

25 October 2018

Client Market Services  
NZX Limited  
Level 1, NZX Centre  
11 Cable Street  
Wellington

**TeamTalk Limited (NZX: TeamTalk) – Issue of Ordinary Shares**

For the purposes of Listing Rule 7.12.1, TeamTalk Limited advises the following securities have been issued on 25 October 2018:

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| (a) | Class of Security and ISIN:  | Ordinary shares<br><br>NZTTKE0001S4  |
| (b) | Number issued, acquired or redeemed:   | 2,666,666  |
| (c) | Nominal value and issue price, acquisition price or redemption price:  | \$0.75 per ordinary share  |
| (d) | Whether payment was in cash:   | Payment in cash  |
| (e) | Any amount paid up:  | Fully paid ordinary shares   |
| (f) | Principal terms of the Securities (other than for Quoted Securities), for example, the exercise price and exercise date in respect of an Option, or the conversion price and conversion date in respect of Convertible Securities or the ranking of the Securities in relation to other Classes of Securities: | The shares have identical rights, privileges, limitations and conditions as, and rank equally with, the existing ordinary shares             |
| (g) | Percentage of the total Class of Securities issued, acquired or redeemed:  | 9.40% of the total number of fully paid ordinary shares prior to this issue (rounded to 2 decimal places)                                    |
| (h) | Reason for the issue, acquisition or redemption:   | Allotment under placement (capital raising)  |
| (i) | Specific authority for the issue, acquisition or redemption:   | Listing Rule 7.3.5   |
| (j) | Terms or details of the issue, acquisition or redemption:  | The shares were issued with identical rights, privileges, limitations and conditions as, and rank equally with, the existing ordinary shares |
| (k) | Total number of Securities of the Class in existence after the issue, acquisition or redemption:   | 31,035,660   |
| (l) | In the case of an acquisition of shares by an Issuer which is a company registered under the Companies Act 1993, whether those shares are to be held as Treasury Stock:  | n/a  |
| (m) | Dates of issue, acquisition or redemption:   | 25 October 2018  |

Yours sincerely

Jason Bull  
Chief Financial Officer