

29 October 2018

## PGG Wrightson Limited - Retirement of Chair

PGG Wrightson Limited's (PGW) Chairman Guanglin (Alan) Lai announced today his intent to retire as a Director and Chair effective 30 October 2018.

Mr Lai said "I will always have great fondness for New Zealand and for PGW. The work that Agria has been able to do to benefit PGW and New Zealand is not yet finished, but I think that my time in leading PGW as Chair must come to an end as I need to focus on the next phase in my career and spend more time with my family.

"Leadership always needs to be refreshed and I have done everything within my power to lead and benefit PGW over the last 10 years to greener pastures and to greater success. I believe in this company and this country. I have been a proud caretaker for this iconic New Zealand company and have full confidence in the Board and trust they will continue to serve the shareholders and PGW well into the future.

In the interim, existing Director, Joo Hai Lee has been appointed as Chair effective from 31 October with Trevor Burt continuing as Deputy Chair. Mr Burt said "a review of the Board's composition and governance would be undertaken and the market would be updated on outcomes in due course.

Mr Burt noted that "the Board wished to offer its sincere thanks to Alan for his leadership and dedication since his appointment as a Director in 2009, and wish him all the very best for the future.

**For all media enquiries please contact**

Linda Chalmers  
Group Communications and Brand Manager  
PGG Wrightson Ltd  
Mobile: +64 27 405 3241