

30 October 2018

## Shareholders vote overwhelmingly in support of the PGG Wrightson's Seeds transaction

PGG Wrightson Limited (PGW) held a combined Special and 2018 Annual Shareholders' Meeting in Christchurch today.

PGW Deputy Chair Trevor Burt said, "that all resolutions put to the meeting passed with strong majorities and it was especially pleasing to see the overwhelming support for the special resolution on the PGW Seeds sale. Following some good discussion at the meeting over 96% of shareholders voted in favour of the transaction.

"What was very pleasing to see was the support from minority shareholders. There has been some media commentary this week suggesting that there is minority opposition to the proposed transaction. That is clearly not the case on the basis of the meeting results with over 85% of minority shareholders voting in favour of the PGW Seeds transaction.

"This strong support endorses the Board's recommendation that the transaction is truly in the best interests of all shareholders.

"With the special resolution being passed, this satisfies the shareholder support condition in the sale and purchase agreement. We will continue to update progress in relation to the other conditions as information comes to hand." said Mr Burt.

**For all media enquiries please contact**

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