

NZX announcement – 31 October 2018

Precinct settlement of 50% sale of ANZ Centre

Following on from the announcement on 28 September 2018, Precinct Properties New Zealand Limited is pleased to confirm that the sale of a 50% interest in ANZ Centre in Auckland, for \$181 million, has now settled.

ends-

For further information, please contact:

Scott Pritchard Chief Executive Officer Office: +64 9 927 1640 Mobile: +64 21 431 581

Email: scott.pritchard@precinct.co.nz

George Crawford Chief Operating Officer Office: +64 9 927 1641 Mobile: +64 21 384 014

Email: george.crawford@precinct.co.nz

About Precinct (PCT)

Precinct is New Zealand's only listed city centre specialist investing predominately in premium and A-grade commercial office property. Listed on the NZX Main Board, PCT currently owns 14 New Zealand buildings – Auckland's PwC Tower, AMP Centre, ANZ Centre, Zurich House, HSBC House, Mason Brothers Building, 12 Madden Street and Commercial Bay; and Wellington's AON Centre, Dimension Data House, No. 1 and No. 3 The Terrace, Pastoral House, Mayfair House and Bowen Campus.

PO Box 2, Wellington 6140, New Zealand