

NZX/ASX Release

Fitch affirms credit rating of Heartland Group companies

1 November 2018

Heartland Group Holdings Limited (NZX/ASX:HGH) (**Heartland Group**) is pleased to announce that Fitch Australia Pty Ltd (Fitch) has affirmed its long term issuer default rating of the following Heartland Group companies:

Heartland Group Holdings Limited (HGH)

Heartland Bank Limited (HBL)

Heartland Australia Group Pty Ltd (HAG)

BBB (Outlook Stable)

BBB- (Outlook Stable)

The full report from Fitch is attached to this announcement.

- Ends -

For further information please contact:

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