

DEPARTURE OF CHIEF FINANCIAL OFFICER

Vector has today announced that, after five years at Vector, Chief Financial Officer, Dan Molloy, is departing in March next year to take a career-break and to do some travelling with his family.

Dan will remain in the CFO role until after the announcement of the FY19 interim financial results in February 2019.

Vector Group Chief Executive, Simon Mackenzie, said, "Dan has made a significant contribution to Vector over the last five years, both in his role as CFO and as the acting Group General Manager for our growing metering business.

"He has been instrumental in driving several growth initiatives for Vector in recent years that have helped the ongoing diversification of our Group as we strive to create a new energy future for the benefit of New Zealand consumers.

"I would like to take this opportunity to wish Dan all the very best for the future. We will commence a recruitment process for a replacement, and a new CFO will be announced in due course."

ENDS

About Vector

Vector is New Zealand's leading multi-network infrastructure company which delivers energy and communication services to more than one million homes and businesses across the country.

Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.1%, is Entrust.

For further information, visit www.vector.co.nz

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