

EMAIL: announce@nzx.com

Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10. For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant details on additional pages)

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Full name of Issuer: **Trustpower Limited (565426)**

Name of officer authorised to make this notice: **Kevin Palmer** Authority for event, e.g. Directors' resolution: **Directors' Resolution**

Contact phone number: **07 572 9776** Contact fax number: **07 572 9825** Date: **9 / 11 / 2018**

Nature of event
Tick as appropriate: Bonus Issue If ticked, state whether: Taxable / Non Taxable Conversion Interest Rights Issue Renouncable
Rights Issue non-renouncable Capital change Call Dividend If ticked, state whether: Interim Full Year Special DRP Applies

EXISTING securities affected by this If more than one security is affected by the event, use a separate form.
Description of the class of securities: **Ordinary Shares** ISIN: **NZTPXE0001S5**
If unknown, contact NZX

Details of securities issued pursuant to this event If more than one class of security is to be issued, use a separate form for each class.
Description of the class of securities: ISIN:
If unknown, contact NZX

Number of Securities to be issued following event: Minimum Entitlement: Ratio, e.g. ① for ② for
Conversion, Maturity, Call Payable or Exercise Date: Treatment of Fractions:
Enter N/A if not applicable Tick if pari passu OR provide an explanation of the ranking
Strike price per security for any issue in lieu or date Strike Price available:

Monies Associated with Event Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.

In dollars and cents
Amount per security (does not include any excluded income): **\$0.25** Source of Payment:
Excluded income per security (only applicable to listed PIEs):
Currency: **NZ Dollars** Supplementary dividend details - NZSX Listing Rule 7.12.7:
Amount per security in dollars and cents: **\$0.000000**
Total monies: **\$78,243,250** Date Payable: **7 December, 2018**

Taxation Amount per Security in Dollars and cents to six decimal places
In the case of a taxable bonus issue state strike price: Resident Withholding Tax: **\$0.082500** Imputation Credits (Give details):
Foreign Withholding Tax: FWP Credits (Give details):

Timing (Refer Appendix 8 in the NZSX Listing Rules)

Record Date 5pm For calculation of entitlements - **23 November, 2018**
Application Date Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week. **7 December, 2018**
Notice Date Entitlement letters, call notices, conversion notices mailed:
Allotment Date For the issue of new securities. Must be within 5 business days of application closing date.

OFFICE USE ONLY
Ex Date:
Commence Quoting Rights:
Cease Quoting Rights 5pm:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm:

Security Code:
Security Code:

