



RESTAURANT BRANDS NEW ZEALAND LIMITED

9 November 2018
NZX/ASX

Restaurant Brands updates market on partial takeover proposal

On 18 October 2018, the Board of Restaurant Brands New Zealand Limited (NZX/ASX: RBD, "Restaurant Brands") announced it had received a non-binding indicative proposal from Finaccess Capital, S.A. de C.V. ("Finaccess") to acquire up to 75% of Restaurant Brands' shares by way of a partial takeover offer at \$NZ 9.45 cash per share ("Proposal").

The Board has been actively engaging with both Finaccess and Yum! Brands Inc. ("Yum!") Restaurant Brands' principal franchisor, on the terms of the Proposal as well as evaluating its relative merits. These discussions are still continuing and a final outcome is expected to be announced prior to the end of November.

At this stage there is still no guarantee that agreement will be reached or that Finaccess will advance the Proposal to the point where a takeover notice is issued.

The Board of Restaurant Brands continues to recommend that shareholders do not take any action in respect of the Proposal unless and until Finaccess proceeds with a formal takeover offer and shareholders receive Restaurant Brands' Target Company Statement in response to that takeover offer (including the independent adviser's report required under the Takeovers Code).

Ends

For more information regarding Restaurant Brands

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For more information regarding Finaccess

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About Restaurant Brands

Restaurant Brands is a corporate franchisee and specialises in managing multi-site branded food retail chains. Listed on the NZX and the ASX, Restaurant Brands has annual sales of c.NZ\$740 million. As of February 2018, Restaurant Brands had 314 stores: 94 KFC New Zealand, 61 KFC Australia, 36 Pizza Hut New Zealand, 22 Starbucks (which Restaurant Brands has agreed to sell, with completion on 23 October 2018), 19 Carl's Jr., 37 Taco Bell Hawaii and 45 Pizza Hut Hawaii stores. It employs more than 9,000 staff across New Zealand, Australia and Hawaii and serves 120,000 customers worldwide every day.

www.restaurantbrands.co.nz

About Finaccess Capital

Finaccess Capital is a growing company with a strong presence in the casual dining and quick service restaurant sector, as well as in the real estate business, in close to 20 countries in Europe and Asia. The company supports strong brands in attractive markets, working to maximise their potential and create value with a uniquely long-term horizon, while leveraging its expertise to contribute to their operations. Finaccess Capital's current major investments in public companies include a controlling interest in AmRest, a European casual dining and quick service restaurant operator, and a minority interest in Inmobiliaria Colonial, a Spanish real estate business.

Finaccess Capital is part of Grupo Finaccess, which includes several other companies and holds assets in Mexico, the US, Europe and Asia, offering a unique portfolio of financial, operative, and investment services to a diverse client base.

www.grupofinaccess.com