

**Notice of event affecting securities**

NZAX Listing Rule 7.11.2. For rights, NZAX Listing Rules 7.9.8 and 7.9.9.  
For change to allotment, NZAX Listing Rule 7.10.1, a separate advice is required.

Number of pages including this one  
(Please provide any other relevant  
details on additional pages)

Full name of issuer **General Capital Limited**

Name of officer authorised to make this notice **Brent King** Authority for event, e.g. Directors' resolution **Directors Resolution**

Contact phone number **09 3040145** Contact fax number **09 358 3858** Date **9 / 11 / 2018**

**Nature of event**  
Tick as appropriate

Bonus Issue <input type="checkbox"/>	If ticked, state whether: <input type="checkbox"/>	Taxable <input type="checkbox"/>	/ Non Taxable <input type="checkbox"/>	Conversion <input type="checkbox"/>	Interest <input type="checkbox"/>	Rights Issue Renounceable <input checked="" type="checkbox"/>
Rights Issue non-renounceable <input type="checkbox"/>	Capital change <input type="checkbox"/>	Call <input type="checkbox"/>	Dividend <input type="checkbox"/>	If ticked, state whether: Interim <input type="checkbox"/>	Full Year <input type="checkbox"/>	Special <input type="checkbox"/>
						DRP Applies <input type="checkbox"/>

**EXISTING securities affected by this** *If more than one security is affected by the event, use a separate form.*

Description of the class of securities **Ordinary Shares** ISIN **NZMYKE0001S9**  
*If unknown, contact NZX*

**Details of securities issued pursuant to this event** *If more than one class of security is to be issued, use a separate form for each class.*

Description of the class of securities **Ordinary Shares to be Issued under a Share Purchase Plan** ISIN   
*If unknown, contact NZX*

Number of Securities to be issued following event **Up to 37,182,084 ordinary shares with maximum of 222,222 per Eligible Beneficial Holder** Minimum **None** Ratio, e.g. **1** for **2**

Conversion, Maturity, Call Payable or Exercise Date **3-Dec-2018** Treatment of Fractions **Rounded down**

Strike price per security for any issue in lieu or date Strike Price available. **6.75 cents per share** Tick if *pari passu* ☒ OR provide an explanation of the ranking

**Monies Associated with Event** *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

*In dollars and cents*

Amount per security (does not include any excluded income) <b>6.75 cents per share</b>	Source of Payment <b>Eligible shareholders who are on the register at 8 November 2018 and who elect to subscribe</b>
Excluded income per security (only applicable to listed PIEs) <b>Nil</b>	
Currency <b>NZD</b>	Supplementary dividend details - NZAX Listing Rule 7.11.4
Total monies	Amount per security in dollars and cents <b></b> Date Payable <b></b>

**Taxation** *Amount per Security in Dollars and cents to six decimal places*

In the case of a taxable bonus issue state strike price <b>\$</b>	Resident Withholding Tax <b>\$</b>	Imputation Credits (Give details) <b></b>
	Foreign Withholding Tax <b>\$</b>	FDP Credits (Give details) <b></b>

**Timing** (Refer Appendix 5 in the NZAX Listing Rules)

**Record Date 5pm**  
For calculation of entitlements - **8 November 2018**

**Application Date**  
Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week. **3 December 2018**

**Notice Date**  
Entitlement letters, call notices, conversion notices mailed **by 13 November 2018**

**Allotment Date**  
For the issue of new securities. Must be within 5 business days of application closing date. **6 December 2018**

**OFFICE USE ONLY**

Ex Date:  
Commence Quoting Rights:  
Cease Quoting Rights 5pm:  
Commence Quoting New Securities:  
Cease Quoting Old Security 5pm:

Security Code:

Security Code:

