

Thursday, 22 November 2018

NPF NTA & Allotment Notice

Smartshares Limited would like to report details of the Units on Issue for the NZ Property Fund (NPF) as at 21 November 2018.

Units on Issue: 40,886,748

Units Allotted/(Redeemed): -

Net Tangible Assets (NTA): \$1.16625

Tracking Difference 2.33%

Please note Basket applications and redemptions will be unavailable from Thursday 15 November to Thursday 29 November. Basket applications and redemptions will resume on Friday 30 November.

The objective of the NZ Property Fund (NPF) is to provide a return that closely matches the return on the S&P/NZX Real Estate Select Index. The S&P/NZX Real Estate Select Index currently comprises 8 of the largest companies in the property sector listed on the NZX market.

The following companies are currently held in the Fund:

Code	Security description
ARG	Argosy Property Ltd.
GMT	Goodman Property Trust
IPL	Investore Property Ltd.
KPG	Kiwi Property Group Ltd.
PCT	Precinct Properties New Zealand Ltd.
PFI	Property for Industry Ltd.
SPG	Stride Property Group
VHP	Vital Healthcare Property Trust

About Smartshares

Smartshares is the pioneer of ETFs in New Zealand, launching the first ETF (TNZ - the NZ Top 10 Fund) in 1996. Smartshares is New Zealand's only issuer of ETFs listed on the NZX Main Board, with in excess of 14,500 unit holders and more than NZD \$2.5 billion of funds under management. The Special Division of the New Zealand Markets Disciplinary Tribunal regulates Smartshares in a similar way to NZX Regulation's regulation of other listed issuers. Smartshares funds are listed on NZX so you can buy or sell them just like individual shares. The listed funds are designed to "track" (or, in some cases, outperform) an index. Each Smartshares ETF is designed to provide investors with similar returns to a direct investment in all the securities that make up the ETF. To learn more and obtain a copy of the Product Disclosure Statement, please visit: www.smartshares.co.nz

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