

Disclosure of movement of 1% or more in substantial holding or change
in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX
and
To Metro Performance Glass Limited

Relevant event being disclosed:

Date of relevant event: 27/11/2018

Date this disclosure made: 28/11/2018

Date last disclosure made: 13/04/2018

Substantial product holder(s) giving disclosure
Full name(s): **Investment Services Group Limited**

Summary of substantial holding
Class of quoted voting products: **Ordinary Shares**

Summary for **Investment Services Group Limited**

For this disclosure,—

- (a) total number held in class: **12,949,138**
- (b) total in class: **185,378,086**
- (c) total percentage held in class: **6.99%**

For last disclosure,—

- (a) total number held in class: **16,143,823**
- (b) total in class: **185,378,086**
- (c) total percentage held in class: **8.71%**

Details of relevant interests

Devon Funds Management Limited is a subsidiary of Investment Services Group Limited

Details for **Devon Funds Management Limited**

Nature of relevant interest(s): **Related party of Investment Services Group Limited**

For this disclosure,—

- (a) total number held in class: **11,999,138**
- (b) total in class: **185,378,086**
- (c) total percentage held in class: **6.47%**

Units	Custodian
11,189	BNP, on behalf of private client
649,622	Citi, on behalf of private client
1,530,758	BNP, on behalf of private client
2,284,118	BNP, on behalf of private client
203,191	BNP, on behalf of private client
1,076,437	MMC, on behalf of private client
1,210,716	JPM, on behalf of private client
3,203,072	Northern Trust, on behalf of private client
579,953	JPM, on behalf of private client
781,913	IIS, on behalf of private client
468,169	BNP, on behalf of private client

For last disclosure,—

- (a) total number held in class: **13,303,823**
- (b) total in class: **185,378,086**
- (c) total percentage held in class: **7.18%**

Units	Custodian
516,599	JPM, on behalf of private client
2,031,273	BNP, on behalf of private client
162,812	BNP, on behalf of private client
984,645	BNP, on behalf of private client
625,083	Citi, on behalf of private client
1,427,237	BNP, on behalf of private client
992,521	Citi, on behalf of private client
3,021,227	Northern Trust, on behalf of private client
1,170,904	JPM, on behalf of private client
381,280	BNP, on behalf of private client
857,607	IIS, on behalf of private client
180,864	BNP, on behalf of private client
951,771	MMC, on behalf of private client

Details for **Clarity Funds Management Limited**

Nature of relevant interest(s): **Investment manager of various funds**

For this disclosure,—

- (a) total number held in class: **950,000**
- (b) total in class: **185,378,086**
- (c) total percentage held in class: **0.51%**

Units	Custodian
950,000	BNP, on behalf of Clarity Trans Trasman Fund

For last disclosure,—

- (a) total number held in class: **2,840,000**
- (b) total in class: **185,378,086**
- (c) total percentage held in class: **1.53%**

Units	Custodian
2,840,000	BNP, on behalf of Clarity Trans-Tasman Fund

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: **Transactions between 27/07/2018 – 27/11/2018**

Date	Transaction	Volume	Amount
27/11/2018	Sale	399,209	164,565.13
26/11/2018	Sale	840,000	333,063.65
23/11/2018	Sale	148,160	82,371.75
22/11/2018	Sale	364,660	217,120.59
21/11/2018	Sale	177,897	107,986.31
20/11/2018	Sale	184,538	115,910.17
19/11/2018	Sale	364,884	238,088.56
16/11/2018	Sale	100,000	84,745.00
15/11/2018	Sale	30,000	25,423.50
9/10/2018	Sale	990,179	839,127.19
2/10/2018	Sale	92,589	77,774.76
3/09/2018	Sale	180,786	147,283.55

Additional information

Address(es) of substantial product holder(s): **Investment Services Group Limited, Level 10, 2 Commerce Street, Auckland 1010**

Contact details: John Tampo | P: 09 925 3982 | E: jtampo@devonfunds.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Investment Services Group Limited**

Certification

I, **John Tampo**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.