

Stock Exchange Announcement

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FPH), AUSTRALIA (FPH)

NOTIFICATION OF ISSUE OF SECURITIES

Auckland, New Zealand, 29 November 2018 - Fisher & Paykel Healthcare Corporation Limited (NZSX:FPH, ASX:FPH) advises that the following securities were issued pursuant to the Company's 2015 issue of options under the Fisher & Paykel Healthcare 2003 Share Option Plan. The issue of options and shares under the Option Plan was approved by the Board on 27 August 2015.

- | | |
|--|---|
| (a) Class of security | Ordinary shares |
| ISIN | NZFAPE0001S2 |
| (b) Number issued | 1,290 |
| (c) Issue price | \$7.23 |
| (d) Payment terms | Nil refer (g) below |
| (e) Amount paid up | In full |
| (f) Percentage of total class issued | 0.00023% |
| (g) Reason for issue | Employee cancelling options issued in August 2015 under the Fisher & Paykel Healthcare 2003 Share Option Plan.
2,840 options were cancelled on 29 November 2018 pursuant to the Cancellation Offer approved by shareholders at the ASM held on 12 August 2004.
1,290 shares were issued in consideration of the cancellation of the options and are equal in value to the gain on the options (such gain being calculated based on exercise price of \$7.23). |
| (h) Authority for issue | Directors' resolution |
| (i) Terms of issue | The shares rank pari passu with the existing ordinary shares. |
| (j) Total number of securities after issue | 573,201,544 |
| (l) Date of issue | 29 November 2018 |

This advice is given under Listing Rule 7.12.1.

Ends

Contact: Ed Timmins, Company Secretary on +64 9 574 0164. For more information about the company visit our website www.fphcare.com