

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To** NZX Limited

and

**To** TeamTalk Limited

Date this disclosure made: 30 November 2018

Date on which substantial holding began: 27 November 2018

### **Substantial product holder(s) giving disclosure**

Full name(s): Ronald James Woodrow

### **Summary of substantial holding**

Class of quoted voting products: Ordinary shares in TeamTalk Limited (*Shares*) (NZX:TTK)

Summary for Ronald James Woodrow

For this disclosure,—

- (a) total number held in class: 2,684,201
- (b) total in class: 41,380,880
- (c) total percentage held in class: 6.487%

### **Details of relevant interests**

Details for Ronald James Woodrow

Nature of relevant interest(s): registered holder and beneficial owner of financial products

For that relevant interest,—

- (a) number held in class: 2,684,201
- (b) percentage held in class: 6.487%
- (c) current registered holder(s): Not applicable
- (d) registered holder(s) once transfers are registered: Not applicable

### **Details of transactions and events giving rise to substantial holding**

Details of the transactions or other events requiring disclosure: Acquisition of 2,547,058 Shares through:

- the on-market acquisition of 110,000 Shares for the aggregate consideration of \$0.8163 per share and acquired over the period from 6 September 2018 to 18 October 2018;
- acquisition of 1,166,666 Shares at an issue price of \$0.75 per Share by way of a placement pursuant to TTK's placement announcement on 23 October 2018 and allotted on 25 October 2018;
- acquisition of 471,269 Shares at an issue price of \$0.65 per Share by way of participation in TTK's pro-rata renounceable rights issue launched on 30 October 2018 and allotted on 27 November 2018; and
- acquisition of 799,123 Shares at an issue price of \$0.65 per Share, in accordance with a sub-underwriting agreement entered into with Forsyth Barr Group Limited relating to the sub-underwriting of TTK's pro-rata renounceable rights issue launched on 30 October 2018, and allotted on 27 November 2018.

#### **.Additional information**

Address(es) of substantial product holder(s): 26 Oriental Terrace, Oriental Bay, Wellington 6011

Contact details: ron@bdt.co.nz, 021 577 714

#### **Certification**

I, Ronald James Woodrow, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.