

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To NZX Limited**

and

**To Pacific Edge Limited (PEB)**

Relevant event being disclosed: Disclosure of movement of 1% or more in substantial holding

Date of relevant event: 30 November 2018

Date this disclosure made: 3 December 2018

Date last disclosure made: 9 March 2018

**Substantial product holder(s) giving disclosure**

Full name(s): First NZ Capital Group Limited

**Summary of substantial holding**

Class of quoted voting products: Ordinary shares

Summary for Harbour Asset Management Limited and First NZ Capital Securities Limited

For **this** disclosure,—

- (a) total number held in class: 83,613,923
- (b) total in class: 466,321,801
- (c) total percentage held in class: 17.611%

For **last** disclosure,—

- (a) total number held in class: 72,738,109
- (b) total in class: 466,321,801
- (c) total percentage held in class: 15.598%

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure: As noted above, on 9 March 2018, First NZ Capital Group Limited disclosed a relevant interest in 72,738,109 (15.598%) Pacific Edge Limited (PEB) ordinary shares.

In the four months prior to this disclosure, as part of normal on-market trading activity under discretionary investment mandates, Harbour Asset Management Limited purchased

7,641,833 PEB shares for a gross consideration of \$2,677,943 and sold 566,262 PEB shares for a gross consideration of \$189,121.

Harbour Asset Management Limited has, at the date of this notice, a relevant interest in 83,425,923 (17.571%) PEB ordinary shares.

As part of normal trading, First NZ Capital Securities Limited has a relevant interest in 188,000 borrowed PEB ordinary shares (0.040%).

First NZ Capital Group Limited (which includes the related bodies corporate Harbour Asset Management Limited and First NZ Capital Securities Limited) has, at the date of this notice, a relevant interest in 83,613,923 (17.611%) PEB ordinary shares.

#### **Details after relevant event**

##### **Details for Harbour Asset Management Limited**

Nature of relevant interest(s): As fund manager, the power to exercise a right to vote attached to, and power to acquire or dispose of, the products, under powers of investment contained in investment contracts with clients (the beneficial owners of the products).

For that relevant interest,—

- (a) number held in class: 83,425,923
- (b) percentage held in class: 17.571%
- (c) current registered holder(s): Unknown plus various nominee companies on behalf of clients as beneficial owners.
- (d) registered holder(s) once transfers are registered: Various nominee companies on behalf of clients as beneficial owners.

No relevant agreement needs to be attached under Regulation 139.

##### **Details for First NZ Capital Securities Limited**

Nature of relevant interest(s): As borrower of financial products

For that relevant interest,—

- (a) number held in class: 188,000
- (b) percentage held in class: 0.040%
- (c) current registered holder(s): Credit Suisse Group Melbourne
- (d) registered holder(s) once transfers are registered: unknown

No relevant agreement needs to be attached under Regulation 139.

#### **Additional information**

Address(es) of substantial product holder(s): Level 14, 171 Featherston Street, Wellington

Contact details: Kate Livingston, + 64 9 307 5747, kate.livingston@fnzc.co.nz

Nature of connection between substantial product holders: First NZ Capital Group Limited, First NZ Capital Securities Limited and Harbour Asset Management Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None

**Certification**

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.