



NEW ZEALAND'S EXCHANGE

## QUOTATION NOTICE: NZX ALTERNATIVE MARKET GENERAL CAPITAL LIMITED ("GENWA") WARRANTS

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<b>Company:</b>	General Capital Limited ("GEN")
<b>Warrants Security Code:</b>	GENWA
<b>ISIN:</b>	NZGENE0006S6
<b>Details of Security to be Quoted:</b>	Issue of up to 165,701,167 warrants to existing shareholders
<b>Ratio (Warrants : Shares):</b>	1 : 1
<b>Exercise Price:</b>	7.75 cents per share on the exercise of each warrant
<b>Conversion Ratio of Warrants:</b>	One ordinary share for each warrant held
<b>Record Date:</b>	Monday, 10 December 2018
<b>Allotment Date:</b>	Tuesday, 11 December 2018
<b>Last Trading Date:</b>	Friday, 27 March 2020
<b>Last Exercise Date:</b>	Tuesday, 31 March 2020
<b>Share Allotment Date:</b>	5 Business Days after month end up to 7 April 2020
<b>Registrar:</b>	Computershare Investor Services Limited ("RMLT")
<b>Settlement Status:</b>	NZCDC Settlement System
<b>Mailing of Warrants Holding Statements:</b>	Monday, 17 December 2018
<b>Expected Commencement of Trading on the NZX Alternative Market:</b>	Tuesday, 11 December 2018

A handwritten signature in blue ink, appearing to read "Mark Peterson", is written over a light blue circular stamp.

**Mark Peterson**  
**Chief Executive Officer**  
**NZX Limited**

**5 December 2018**