

Chorus Limited
 Level 10, 1 Willis Street
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 Wellington
 New Zealand

Email: company.secretary@chorus.co.nz

STOCK EXCHANGE ANNOUNCEMENT

6 December 2018

NOTIFICATION OF ISSUE OF SECURITIES

For the purposes of Listing Rule 7.12.1 Chorus Limited (NZX: **CNU**) advises that the following securities have been issued pursuant to its unsecured, unsubordinated, re-setting fixed rate bond offer:

a) Class of Securities	Unsecured, unsubordinated, re-setting fixed rate debt securities
ISIN	NZCNUDT003C6
Ticker Code	CNU020
b) Number of CNU020 bonds issued	500,000,000
c) Issue price	\$1.00 per bond
d) Payment	Cash
e) Amount paid up	Paid in full
f) Principal terms of Securities (other than for Quoted Securities)	Not applicable
g) Percentage of CNU020 bonds issued	100%
h) Reason for issue	Allotment under Final Terms Sheet dated 23 November 2018, the proceeds of which will be used for general corporate purposes
i) Specific authority for issue	Resolution of directors
j) Terms or details of issue	As set out in the Supplemental Trust Deed dated 14 November 2018 and Final Terms Sheet dated 23 November 2018
k) Total number of CNU020 bonds in existence after issue	500,000,000
l) Treasury Stock (acquisition only)	Not applicable
m) Date of issue	6 December 2018

Yours faithfully

A handwritten signature in dark ink, appearing to read 'Elaine Campbell', with a stylized, flowing script.

Elaine Campbell
General Counsel & Company Secretary