

MARKET RELEASE

Orion Health Update on Share Buyback

Auckland, 7 December 2018 - Orion Health (NZX:OHE/ASX:OHE) has, as at close on 5 December 2018, received 503 acceptances to the share buyback announced on Monday 3 December 2018 in respect of a total of 68,645,266 Orion Health shares (or 35% of the total shares on issue before the buyback).

As previously indicated, McCrae Limited has accepted the offer in respect of 20% of its shareholding. Orion Health's two other largest shareholders have sold 100% of their holdings into the offer, as disclosed to the market this week. Acceptances from directors and senior managers of Orion Health have also been received and disclosed as required.

Orion Health would like to thank these shareholders, many of whom have been investors in the company for years.

Shareholders who had delivered Acceptance Forms which were received by Link Market Services before 5.00pm on Wednesday 5 December 2018 will receive payment for their Orion Health shares on Monday 10 December, 2018 (NZ time). Further acceptances of the Orion Health Share Buyback will be processed by Link Market Services and paid within five business days of receipt.

To clarify the potential outcomes following the completion of the share buyback, Orion Health's major shareholder, McCrae Limited, has participated in the offer in respect of 20% of its shares. McCrae Limited's level of ownership of Orion Health following the completion of the buyback will depend on the extent to which other shareholders participate in the offer. In the event that McCrae Limited and its associates hold or control more than 90% of Orion Health shares following completion of the buyback it must either proceed to compulsory acquisition of the remaining shares, or give the remaining shareholders the ability to sell their shares to it.

About Orion Health

Orion Health (NZX:OHE) is a global health technology company that provides solutions which enable healthcare to more than 100 million patients globally. Built on an open platform, Orion Health is a leading provider of interoperability, population health management and precision medicine solutions. The company employs more than 800 people around the world and is committed to continual innovation, investing substantially in research and development to cement its position at the forefront of precision medicine. For more information visit www.orionhealth.com

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