

7 December 2018

Z Energy set to participate in the Government Inquiry into the Auckland Fuel Supply Disruption.

Z Energy looks forward to participating fully in the Government Inquiry into the Auckland Fuel Supply Disruption (the Inquiry).

The Inquiry will be established on 10 December and will:

- inquire into the cause(s), contributory factor(s) and impacts of the Refinery to Auckland Pipeline outage in September 2017, and the relevant operational and risk management practices of relevant parties; and
- make recommendations regarding the resilience of fuel supply in Auckland.

Z Chief Executive, Mike Bennetts, said that Z was pleased that the Inquiry was to begin, noting that it was expected to take six months.

"New Zealand is isolated from major fuel markets; is a long, skinny country to supply with low population density; and it relies heavily on the safe and secure operation of key infrastructure.

"While this infrastructure has served New Zealand well for decades and has minimised supply chain costs, Z has expressed concerns about the lack of resilience in the fuel supply chain, particularly with respect to Auckland supply.

"We look forward to engaging with this Inquiry." said Mike.

More information on the Inquiry can be found via the notice in the Gazette at https://gazette.govt.nz/notice/id/2018-go6197

Media: Sheena Thomas 027 551 2589 Investors: Matt Hardwick 027 787 4688