

11 December 2018

NZX Limited  
Level 1, NZX Centre  
11 Cable Street  
Wellington

**NOTICE PURSUANT TO CLAUSE 20(1)(a) OF SCHEDULE 8 TO THE FINANCIAL MARKETS CONDUCT REGULATIONS 2014: SHORTFALL BOOKBUILD OFFER**

1. Seeka Limited (NZX:SEK) ("**Seeka**") has announced that, following its recently completed pro-rata 1 for 1.5 renounceable rights offer ("**Rights Offer**"), it will undertake a shortfall bookbuild for shares not taken up under the Rights Offer ("**Shortfall Bookbuild Offer**"), to be run by First NZ Capital Securities Limited as Lead Manager. The Shortfall Bookbuild Offer is an offer of fully paid ordinary shares of the same class as already quoted on the NZX Main Board operated by NZX Limited. The Rights Offer and the Shortfall Bookbuild Offer are fully underwritten by First NZ Capital Group Limited.
2. Pursuant to clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 ("**FMC Regulations**"), and clause 19 of Schedule 1 to the Financial Markets Conduct Act 2013 ("**FMCA**"), Seeka states that:
  - (a) Seeka is making the Shortfall Bookbuild Offer in reliance on the exclusion in clause 19 of Schedule 1 to the FMCA and provides this notice under clause 20(1)(a) of Schedule 8 to the FMC Regulations.
  - (b) As at the date of this notice, Seeka is in compliance with the "continuous disclosure obligations" (as defined in section 6 of the FMCA) that apply to it in relation to ordinary shares in Seeka and there is no information that is "excluded information" (as defined in clause 20(5) of Schedule 8 to the FMC Regulations).
  - (c) As at the date of this notice, Seeka is in compliance with its "financial reporting obligations" (as defined in clause 20(5) of Schedule 8 to the FMC Regulations).
3. The Shortfall Bookbuild Offer is not expected to have any material effect or consequence on the control of Seeka.

Yours faithfully  
**Seeka Limited**

**Michael Franks**  
Chief Executive Officer