



13 December 2018

TRADE ME GROUP LIMITED – HELLMAN & FRIEDMAN UPDATE

Trade Me announced yesterday that it had entered into an agreement under which funds advised by Apax Partners will acquire 100 percent of Trade Me shares for NZ\$6.45 per share, subject to shareholder, Court and OIO approval and the conditions in the Scheme Implementation Agreement.

Trade Me has now been informed by Hellman & Friedman, which had made an alternative non-binding indicative offer on 5 December, that it does not intend to pursue a superior proposal to acquire Trade Me.

[ends]

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