



Summerset Group Holdings Limited
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NZX & ASX RELEASE

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AMENDMENTS TO MASTER TRUST DEED

Summerset Group Holdings Limited (**Summerset**) amended the master trust deed dated 30 May 2017 (**Master Trust Deed**) under which Summerset may issue debt securities from time to time. Summerset currently has two series of fixed rate bonds issued under the Master Trust Deed (and a supplemental trust deed dated 30 May 2017 and a supplemental trust deed dated 10 September 2018 (as amended by deed dated 14 September 2018)), quoted on the NZX Debt Market with NZX ticker codes SUM010 and SUM020.

The amendments to the Master Trust Deed have been made to contemplate Australian subsidiaries of Summerset joining the Guaranteeing Group (as defined in the Master Trust Deed (as amended)).

A copy of the Master Trust Deed (as amended) is attached to this announcement and can be found, free of charge, on Summerset's website at <https://www.summerset.co.nz/investor-centre/bonds/>.

ENDS

A handwritten signature in blue ink, appearing to read "Leanne Walker".

Leanne Walker
Company Secretary
leanne.walker@summerset.co.nz
04 894 7361 or 029 770 8189

ABOUT SUMMERSET

- Summerset is one of the leading operators and developers of retirement villages in New Zealand, with 24 villages completed or in development across the country. In addition, Summerset has eight sites for development in Parnell (Auckland), St Johns (Auckland), Te Awa (Napier), Pohutukawa Place (New Plymouth), Richmond (Tasman), Papamoa (Tauranga), Kenepuru (Wellington) and Lower Hutt (Wellington), bringing the total number of sites to 32.
- It provides a range of living options and care services to more than 5,000 residents.
- Four-time winner of Retirement Village of the Year and Silver Award winner in the Reader's Digest Quality Service Awards 2019.
- The Summerset Group has villages in Aotea, Avonhead, Casebrook, Dunedin, Ellerslie, Hamilton, Hastings, Havelock North, Hobsonville, Karaka, Katikati, Levin, Manukau, Napier, Nelson, New Plymouth, Palmerston North, Paraparaumu, Rototuna, Taupo, Trentham, Wanganui, Warkworth and Wigram.