

NZX RELEASE

17 December 2018

Dividend reinvestment plan strike price set at \$1.3642

Kiwi Property advises that the price for the Dividend Reinvestment Plan (DRP) operating in respect of the interim dividend payable on Wednesday, 19 December 2018 is \$1.3642 per share. The price represents the volume weighted average price of shares traded over the 10 business days following and including the ex-date. Approximately 26% of shareholders, representing 9% of shares on issue, have elected to participate in the DRP.

Shareholders who wish to participate in the DRP for future dividends should notify Kiwi Property's registrar, Link Market Services (Link), on 0800 377 388 or, for Australian investors on +64 9 375 5998, or you can update your details through the Link website linkmarketservices.co.nz.

> Ends

Contact us for further information

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About us

Kiwi Property (NZX: KPG) is the largest listed property company on the New Zealand Stock Exchange and is a member of the S&P/NZX 15 Index. We've been around for more than 20 years and we proudly own and manage a \$3.0 billion portfolio of real estate, comprising some of New Zealand's best shopping centres and prime office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. S&P Global Ratings has assigned Kiwi Property a corporate credit rating of BBB (stable) and an issue credit rating of BBB+ for each of its fixed rate senior secured bonds. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz