



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Sanford Limited
19-Dec-18
8-Mar-18

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Volker Kuntzsch
Sanford Limited
N/A
Chief Executive Officer

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
For that relevant interest-
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary Shares (NZX: SAN)
Right to acquire Ordinary Shares under long term incentive plan in certain circumstances
113,789
108,194
N/A
Volker Kuntzsch

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

2

Details of transactions requiring disclosure-

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:
<i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>
Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

14-Dec-18	14-Dec-18
Issue of Performance Share Rights pursuant to long term incentive scheme	Lapse of Performance Share Rights pursuant to the terms of a long term incentive scheme
Issued on the terms of a long-term incentive plan	Lapsed on the terms of a long-term incentive plan
37,175	42,770

No
N/A
N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:
Nature of relevant interest:
<i>For that relevant interest,-</i>
Number held in class:
Current registered holder(s):

Ordinary Shares (NZX: SAN)
Registered Holder
39,235
Volker Kuntzsch

Class of quoted financial products:
Nature of relevant interest:
<i>For that relevant interest,-</i>
Number held in class:
Current registered holder(s):


Ordinary Shares (NZX: SAN)
Beneficial Owner
44,642
Leveraged Equities Finance Limited

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons

Signature of director or officer:

Date of signature:


19-Dec-18

or

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person: