

NZX RELEASE

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Kiwi Property acquires Mt Wellington property

Kiwi Property advises that it has acquired 43 Carbine Road in Mt Wellington, Auckland for \$25 million.

The 22,086 sqm site, which includes existing warehousing and yard facilities opposite the Sylvia Park train station with potential linkages to the Sylvia Park shopping centre, has been acquired with vacant possession. The site is zoned mixed-use under the Auckland Unitary Plan.

Kiwi Property Chief Executive, Clive Mackenzie, said: "While we have no immediate plans for the site beyond leasing the existing premises to make use of the warehousing and yard facilities on site, this acquisition will provide future mixed-use opportunities at Sylvia Park."

> Ends

Contact us for further information

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About us

Kiwi Property (NZX: KPG) is the largest listed property company on the New Zealand Stock Exchange and is a member of the S&P/NZX 15 Index. We've been around for nearly two and a half decades and we proudly own and manage a \$3.0 billion portfolio of real estate, comprising some of New Zealand's best shopping centres and prime office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. S&P Global Ratings has assigned Kiwi Property a corporate credit rating of BBB (stable) and an issue credit rating of BBB+ for each of its fixed rate senior secured bonds. Kiwi Property is the highest rated New Zealand company within CDP (Carbon Disclosure Project) and is a member of FTSE4 Good, a series of benchmark and tradable indexes for ESG (Environmental, Social and Governance) investors. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz