

SNK/ANNOUNCEMENT

21 December 2018

**Snakk Media – Progress Update**

KordaMentha, the voluntary administrator, to Snakk Media Limited's (Company) wholly owned subsidiary Snakk Media Pty Ltd held the first meeting of creditors, of which the Company is the largest creditor, on 20 December. This is the Company's most significant asset.

The Board continues to review the financial position of the Company and assess the options for its future. It is consulting with key stakeholders and seeking expert advice. This process is being conducted as quickly as possible. Further updates will be provided when available.

ENDS

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