

NZX/ASX RELEASE

24 December 2018

Appointment of Chief Financial Officer

AUCKLAND, 24 December 2018: NZME Limited (NZX:NZM, ASX:NZM) ("NZME") is pleased to advise that it has appointed Mr David Mackrell as its Chief Financial Officer, such appointment to be effective end of March 2019. As CFO Mr Mackrell will have responsibility for NZME's financial and technology operations.

Mr Mackrell is currently CFO for Heartland Bank and prior to that he was with Air New Zealand for 25 years, including a lengthy period as Deputy CFO.

Michael Boggs, CEO of NZME, said "David brings tremendous experience having worked in highly competitive and rapidly changing industries. We are pleased to have someone of his calibre, bringing exceptional financial, commercial and operational capability. His capital management, investor relations and broad financial management experience makes David a valuable addition to the NZME Executive Team".

Mr Mackrell said "I'm pleased to be joining NZME to deliver the ongoing transformation of its business and I look forward to working with the team to drive NZME's growth objectives".

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For further information:

Michael Boggs

Chief Executive Officer

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About NZME

NZME is a leading New Zealand media and entertainment business that reaches more than 3.2 million kiwis¹. Whether reading, listening or watching, our audience gets the content they want - where and when they want it. NZME offers advertisers a unique opportunity to access its growing audience via a fully integrated multi-platform presence. NZME is listed on the NZX Main Board (code NZM) with a foreign exempt listing on the ASX (code NZM).

www.nzme.co.nz

¹ Nielsen CMI Fused: Q3 17 to Q2 18 (population 10+ years)