

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To: New Zealand Stock Exchange
and
To: Auckland International Airport Limited

Date this disclosure made: 31 December 2018

Date last disclosure made: 06 December 2018

Date on which substantial holding ceased: 27 December 2018

Substantial product holder(s) giving disclosure

Full name(s): BlackRock, Inc. and related bodies corporate

Summary of previous substantial holding

Class of quoted voting products: ordinary shares

Summary for: Product holders listed in Appendix A

For **last** disclosure,—

- (a) total number held in class: 61,032,867
- (b) total in class: 1,207,546,966
- (c) total percentage held in class: 5.054%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 60,251,385
- (b) total in class: 1,207,546,966
- (c) total percentage held in class: 4.990%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: Refer to Appendix B

Additional information

Address(es) of substantial product holder(s): Refer to Appendix A

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Nature of connection between substantial product holders: Refer to Appendix A

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not Applicable

Certification

I, Bradley Taylor, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Appendix A

Holder of Relevant Interests	Total Held in Class				Nature of Association	Address
	Class	CCY	Number of Securities	%		
BlackRock (Netherlands) B.V.	ORD	NZD	193,740	0.016%	subsidiary of BlackRock Inc.	Rembrandt Tower, 17th floor Amstelplein Amsterdam Netherlands
BlackRock (Singapore) Limited	ORD	NZD	18,250	0.002%	subsidiary of BlackRock Inc.	20 Anson Road #18-01 079912 Singapore
BlackRock Advisors (UK) Limited	ORD	NZD	4,810,438	0.398%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors, LLC	ORD	NZD	616,550	0.051%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Asset Management Canada Limited	ORD	NZD	1,835,291	0.152%	subsidiary of BlackRock Inc.	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Asset Management North Asia Limited	ORD	NZD	7,511	0.001%	subsidiary of BlackRock Inc.	15/F, 16/F, 17/F Champion Tower & 17/F ICBC Tower, Three Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	ORD	NZD	433,445	0.036%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Fund Advisors	ORD	NZD	25,299,634	2.095%	subsidiary of BlackRock Inc.	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	CFD	AUD	610	0.000%	subsidiary of BlackRock Inc.	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Institutional Trust Company, National Association	ORD	NZD	14,341,234	1.188%	subsidiary of BlackRock Inc.	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock International Limited	ORD	NZD	390,726	0.032%	subsidiary of BlackRock Inc.	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, United Kingdom (Scotland,
BlackRock Investment Management (Australia) Limited	ORD	AUD	2,061,507	0.171%	subsidiary of BlackRock Inc.	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (Australia) Limited	ORD	NZD	2,133,976	0.177%	subsidiary of BlackRock Inc.	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	ORD	NZD	5,889,714	0.488%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	ORD	NZD	1,028,072	0.085%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Japan Co., Ltd.	ORD	NZD	1,190,687	0.099%	subsidiary of BlackRock Inc.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)

Auckland International Airport Limited

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected		Person's votes affected
07-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt sell	7.24	ORD	-2,935	-2,935
07-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt sell	7.24	ORD	-598	-598
07-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt sell	7.24	ORD	-595	-595
07-Dec-18	BlackRock Financial Management, Inc.	in specie	n/a	ORD	-281,344	-281,344
07-Dec-18	BlackRock Japan Co., Ltd.	on mkt buy	7.25	ORD	58,945	58,945
07-Dec-18	BlackRock Advisors (UK) Limited	on mkt buy	7.25	ORD	19,810	19,810
07-Dec-18	BlackRock Advisors (UK) Limited	on mkt buy	7.25	ORD	4,860	4,860
07-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	7.25	ORD	-303	-303
07-Dec-18	BlackRock Advisors (UK) Limited	on mkt buy	7.25	ORD	3,438	3,438
07-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	7.25	ORD	-1,146	-1,146
07-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	17,280	17,280
07-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	5,640	5,640
07-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	-14,902	-14,902
07-Dec-18	BlackRock Investment Management (UK) Limited	in specie	n/a	ORD	-11,565	-11,565
10-Dec-18	BlackRock Japan Co., Ltd.	on mkt buy	7.19	ORD	28,623	28,623
10-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	7.10	ORD	-6,381	-6,381
10-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	7.10	ORD	-1,974	-1,974
10-Dec-18	BlackRock Advisors (UK) Limited	on mkt buy	7.10	ORD	552	552
10-Dec-18	BlackRock Advisors (UK) Limited	on mkt buy	7.10	ORD	1,080	1,080
10-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	13,120	13,120
10-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	2,619	2,619
10-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	6,564	6,564
11-Dec-18	BlackRock Investment Management (Australia) Limited	on mkt buy	6.96	ORD	27,412	27,412
11-Dec-18	BlackRock Advisors (UK) Limited	on mkt buy	6.96	ORD	2,284	2,284
11-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	6.96	ORD	-2,284	-2,284
11-Dec-18	BlackRock Investment Management (Australia) Limited	on mkt sell	6.98	ORD	-918	-918
11-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	13,824	13,824
11-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	6,517	6,517
11-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	6,564	6,564

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected		Person's votes affected
11-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	2,793	2,793
12-Dec-18	BlackRock Investment Management (Australia) Limited	on mkt sell	7.04	ORD	-4,638	-4,638
12-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt sell	7.01	ORD	-131	-131
12-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt sell	7.01	ORD	-26	-26
12-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt sell	7.01	ORD	-26	-26
12-Dec-18	BlackRock Advisors (UK) Limited	on mkt buy	6.99	ORD	3,946	3,946
12-Dec-18	BlackRock Advisors (UK) Limited	on mkt buy	6.99	ORD	711	711
12-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	6.99	ORD	-976	-976
12-Dec-18	BlackRock Asset Management Canada Limited	on mkt buy	6.99	ORD	23,429	23,429
12-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	14,976	14,976
12-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	10,368	10,368
12-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	16,920	16,920
12-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	3,475	3,475
12-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	17,280	17,280
13-Dec-18	BlackRock Advisors (UK) Limited	on mkt buy	7.10	ORD	1,978	1,978
13-Dec-18	BlackRock Investment Management (Australia) Limited	in specie	n/a	ORD	-1,135	-1,135
13-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	3,724	3,724
13-Dec-18	BlackRock Investment Management (UK) Limited	in specie	n/a	ORD	-15,368	-15,368
13-Dec-18	BlackRock Investment Management (UK) Limited	in specie	n/a	ORD	15,368	15,368
14-Dec-18	BlackRock Advisors, LLC	on mkt sell	6.97	ORD	-16,171	-16,171
14-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt sell	6.97	ORD	-2,385	-2,385
14-Dec-18	BlackRock Advisors, LLC	on mkt sell	6.97	ORD	-6,651	-6,651
14-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt sell	6.97	ORD	-1,102	-1,102
14-Dec-18	BlackRock International Limited	on mkt sell	6.97	ORD	-8,686	-8,686
14-Dec-18	BlackRock Financial Management, Inc.	on mkt sell	6.97	ORD	-11,498	-11,498
14-Dec-18	BlackRock Investment Management, LLC	on mkt sell	6.97	ORD	-8,569	-8,569
14-Dec-18	BlackRock Financial Management, Inc.	on mkt sell	6.97	ORD	-6,269	-6,269
14-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt sell	6.97	ORD	-1,330	-1,330
14-Dec-18	BlackRock Advisors, LLC	on mkt sell	6.96	ORD	-59,678	-59,678
14-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt sell	6.96	ORD	-8,800	-8,800
14-Dec-18	BlackRock Advisors, LLC	on mkt sell	6.96	ORD	-24,546	-24,546
14-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt sell	6.96	ORD	-4,064	-4,064

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected		Person's votes affected
14-Dec-18	BlackRock Financial Management, Inc.	on mkt sell	6.96	ORD	-42,432	-42,432
14-Dec-18	BlackRock Investment Management, LLC	on mkt sell	6.96	ORD	-31,621	-31,621
14-Dec-18	BlackRock Financial Management, Inc.	on mkt sell	6.96	ORD	-23,135	-23,135
14-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt sell	6.96	ORD	-4,907	-4,907
14-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	6.97	ORD	-8,504	-8,504
14-Dec-18	BlackRock Advisors (UK) Limited	on mkt buy	6.97	ORD	407	407
14-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	6.97	ORD	-467	-467
14-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	6.97	ORD	-5,534	-5,534
14-Dec-18	BlackRock Advisors (UK) Limited	on mkt buy	6.97	ORD	15,666	15,666
14-Dec-18	BlackRock Asset Management Canada Limited	on mkt sell	6.97	ORD	-4,467	-4,467
14-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt sell	6.97	ORD	-4,421	-4,421
14-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	34,560	34,560
14-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	2,968	2,968
14-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	4,655	4,655
14-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	4,376	4,376
14-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	-29,804	-29,804
14-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	8,379	8,379
17-Dec-18	BlackRock Advisors, LLC	on mkt sell	6.95	ORD	-29,831	-29,831
17-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt sell	6.95	ORD	-4,398	-4,398
17-Dec-18	BlackRock Advisors, LLC	on mkt sell	6.95	ORD	-12,270	-12,270
17-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt sell	6.95	ORD	-2,031	-2,031
17-Dec-18	BlackRock International Limited	on mkt sell	6.95	ORD	-7,694	-7,694
17-Dec-18	BlackRock Financial Management, Inc.	on mkt sell	6.95	ORD	-21,210	-21,210
17-Dec-18	BlackRock Investment Management, LLC	on mkt sell	6.95	ORD	-15,807	-15,807
17-Dec-18	BlackRock Financial Management, Inc.	on mkt sell	6.95	ORD	-11,565	-11,565
17-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt sell	6.95	ORD	-2,453	-2,453
17-Dec-18	BlackRock Advisors, LLC	on mkt sell	6.95	ORD	-27,811	-27,811
17-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt sell	6.95	ORD	-4,102	-4,102
17-Dec-18	BlackRock Advisors, LLC	on mkt sell	6.95	ORD	-11,439	-11,439
17-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt sell	6.95	ORD	-1,894	-1,894
17-Dec-18	BlackRock International Limited	on mkt sell	6.95	ORD	-7,175	-7,175
17-Dec-18	BlackRock Financial Management, Inc.	on mkt sell	6.95	ORD	-19,774	-19,774

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected		Person's votes affected
17-Dec-18	BlackRock Investment Management, LLC	on mkt sell	6.95	ORD	-14,736	-14,736
17-Dec-18	BlackRock Financial Management, Inc.	on mkt sell	6.95	ORD	-10,782	-10,782
17-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt sell	6.95	ORD	-2,287	-2,287
17-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	6.95	ORD	-1,970	-1,970
17-Dec-18	BlackRock Advisors (UK) Limited	on mkt buy	6.95	ORD	2,344	2,344
17-Dec-18	BlackRock Advisors (UK) Limited	on mkt buy	6.95	ORD	665	665
17-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	10,368	10,368
17-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	14,100	14,100
17-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	1,692	1,692
17-Dec-18	BlackRock Advisors, LLC	on mkt sell	6.85	ORD	-3,216	-3,216
17-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	5,238	5,238
17-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	23,275	23,275
17-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	7,448	7,448
17-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	2,968	2,968
18-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	6.91	ORD	-14,903	-14,903
18-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt buy	6.97	ORD	3,226	3,226
18-Dec-18	BlackRock Fund Advisors	on mkt sell	7.01	ORD	-42,570	-42,570
18-Dec-18	BlackRock Fund Advisors	on mkt sell	7.01	ORD	-146,619	-146,619
18-Dec-18	BlackRock Fund Advisors	on mkt sell	7.01	ORD	-13,944	-13,944
18-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt sell	7.01	ORD	-1,190	-1,190
18-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	7.01	ORD	-1,715	-1,715
18-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	7.00	ORD	-1,470	-1,470
18-Dec-18	BlackRock Advisors (UK) Limited	on mkt buy	7.00	ORD	405	405
18-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	7.00	ORD	-244	-244
19-Dec-18	BlackRock Investment Management (UK) Limited	on mkt buy	7.09	ORD	11,724	11,724
19-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt sell	7.13	ORD	-81	-81
19-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt sell	7.13	ORD	-24	-24
19-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt sell	7.13	ORD	-23	-23
19-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	7.15	ORD	-2,892	-2,892
19-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	7.15	ORD	-612	-612
19-Dec-18	BlackRock Advisors (UK) Limited	on mkt buy	7.15	ORD	3,519	3,519
19-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	7.15	ORD	-488	-488

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected		Person's votes affected
19-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	7.15	ORD	-4,270	-4,270
19-Dec-18	BlackRock Advisors (UK) Limited	on mkt buy	7.15	ORD	546	546
19-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt buy	7.15	ORD	49,795	49,795
19-Dec-18	BlackRock Investment Management (Australia) Limited	on mkt sell	7.12	ORD	-28,927	-28,927
19-Dec-18	BlackRock Investment Management (Australia) Limited	on mkt sell	7.12	ORD	-1,896	-1,896
19-Dec-18	BlackRock Investment Management (Australia) Limited	on mkt sell	7.12	ORD	-24,221	-24,221
19-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	7.15	ORD	-1,687	-1,687
19-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	6,477	6,477
20-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt buy	7.18	ORD	1,639	1,639
20-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt buy	7.30	CFD	610	610
20-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	7.30	ORD	-1,958	-1,958
20-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	7.30	ORD	-11,748	-11,748
20-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	7.30	ORD	-4,636	-4,636
20-Dec-18	BlackRock Advisors (UK) Limited	on mkt buy	7.30	ORD	546	546
20-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	7.30	ORD	-732	-732
20-Dec-18	BlackRock Advisors (UK) Limited	on mkt buy	7.30	ORD	668	668
20-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt buy	7.30	ORD	1,077	1,077
20-Dec-18	BlackRock (Netherlands) B.V.	on mkt buy	7.30	ORD	1,130	1,130
20-Dec-18	BlackRock Investment Management, LLC	on mkt buy	7.30	ORD	18,749	18,749
20-Dec-18	BlackRock (Netherlands) B.V.	on mkt buy	7.30	ORD	2,021	2,021
20-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	7.30	ORD	-488	-488
20-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	7.23	ORD	-6,498	-6,498
20-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	10,400	10,400
20-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	-29,342	-29,342
20-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	9,210	9,210
20-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	5,010	5,010
21-Dec-18	BlackRock Fund Advisors	on mkt buy	7.16	ORD	2,693	2,693
21-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	7.21	ORD	-8,660	-8,660
21-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	7.21	ORD	-1,956	-1,956
21-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	7.21	ORD	-23,472	-23,472
21-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	7.21	ORD	-1,195	-1,195
21-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	7.21	ORD	-4,628	-4,628

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected		Person's votes affected
21-Dec-18	BlackRock Advisors (UK) Limited	on mkt buy	7.21	ORD	132	132
21-Dec-18	BlackRock Advisors (UK) Limited	on mkt sell	7.21	ORD	-972	-972
21-Dec-18	BlackRock Asset Management Canada Limited	on mkt sell	7.21	ORD	-20,909	-20,909
21-Dec-18	BlackRock Advisors (UK) Limited	on mkt buy	7.21	ORD	2,798	2,798
21-Dec-18	BlackRock Investment Management (UK) Limited	on mkt buy	7.21	ORD	110,729	110,729
21-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt sell	7.21	ORD	-39,966	-39,966
21-Dec-18	BlackRock Investment Management (Australia) Limited	on mkt sell	7.21	ORD	-39,272	-39,272
21-Dec-18	BlackRock Investment Management (Australia) Limited	on mkt buy	7.11	ORD	2,694	2,694
21-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	13,824	13,824
21-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	13,940	13,940
21-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	3,325	3,325
24-Dec-18	BlackRock Fund Advisors	on mkt buy	7.17	ORD	864	864
24-Dec-18	BlackRock Fund Advisors	on mkt buy	7.18	ORD	12,506	12,506
24-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	34,560	34,560
24-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	5,076	5,076
24-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	4,318	4,318
24-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	8,636	8,636
24-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	-132,039	-132,039
24-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	5,010	5,010
26-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	11,973	11,973
26-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	6,447	6,447
26-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	2,968	2,968
26-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	10,400	10,400
26-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	4,512	4,512
26-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	12,408	12,408
27-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt buy	7.33	ORD	1,547	1,547
27-Dec-18	BlackRock Investment Management (UK) Limited	on mkt sell	7.35	ORD	-37,020	-37,020
27-Dec-18	BlackRock Institutional Trust Company, National Association	on mkt sell	7.35	ORD	-80,074	-80,074
27-Dec-18	BlackRock Investment Management, LLC	on mkt buy	7.35	ORD	9,204	9,204
27-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	18,200	18,200
27-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	14,664	14,664
27-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	-44,013	-44,013

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected		Person's votes affected
27-Dec-18	BlackRock Fund Advisors	in specie	n/a	ORD	-42,786	-42,786

Appendix C

Parties to the Derivative			
Investment Manager / Agent	Fund	On Behalf of	Counterparty
BlackRock Institutional Trust Company, National Association	Pan Asia Opportunities Master Fund Ltd		Goldman Sachs Intl