

9 January 2019

## **CUE SHAREHOLDERS APPROVE IRONBARK FARM IN**

Minority shareholders in Cue Energy have approved the sale of a 15 per cent interest in WA-359-P, and the grant of an option to acquire 5.36 per cent of WA-409-P, to New Zealand Oil & Gas via a subsidiary.

WA-359-P off northwest Australia contains the giant Ironbark prospect, where a well is planned for 2020. WA-409-P is a neighbouring block.

Approval from Cue minority shareholders was required because New Zealand Oil & Gas owns 50.04% of Cue.

Cue's announcement is here: [http://www.cuenrg.com.au/irm/PDF/2476\\_0/ResultsofMeeting](http://www.cuenrg.com.au/irm/PDF/2476_0/ResultsofMeeting)

More details of the transaction are here: <https://www.nzog.com/news/new-zealand-oil-and-gas-farms-into-ironbark/>

Further regulatory approvals are still to be satisfied.