

11 January 2019

Stock exchange listings: NZX/ASX: TRA

### **NZX Main Board and Debt Market - Notice pursuant to Listing Rule 7.12.1**

Turners Automotive Group advises that it has acquired its own securities. The following information is provided in accordance with Listing Rule 7.12.1

|     |                                                                                                                                                                         |                                                                                                                                                  |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|
| (a) | Class of Security and ISIN:                                                                                                                                             | Ordinary shares - NZVNLE0001S1                                                                                                                   |
| (b) | Number acquired:                                                                                                                                                        | 59,264                                                                                                                                           |
| (c) | Acquisition price (average):                                                                                                                                            | \$2.3898                                                                                                                                         |
| (d) | Whether payment was in cash:                                                                                                                                            | Yes                                                                                                                                              |
| (e) | Any amount paid up:                                                                                                                                                     | Not applicable                                                                                                                                   |
| (f) | Principal terms of the Securities:                                                                                                                                      | Not applicable                                                                                                                                   |
| (g) | Percentage of the total Class of Securities acquired:                                                                                                                   | 0.0667%                                                                                                                                          |
| (h) | Reason for the acquisition:                                                                                                                                             | Buy back of Ordinary Shares for capital management purposes which the Board believe is in the best interests of the Company and its shareholders |
| (i) | Specific authority for the acquisition:                                                                                                                                 | Board resolution dated 26 November 2018                                                                                                          |
| (j) | Terms or details of the acquisition:                                                                                                                                    | On market share acquisition                                                                                                                      |
| (k) | Total number of Securities of the Class in existence after the acquisition:                                                                                             | 88,846,998                                                                                                                                       |
| (l) | In the case of an acquisition of shares by an Issuer which is a company registered under the Companies Act 1993, whether those shares are to be held as Treasury Stock: | No, share acquired cancelled                                                                                                                     |
| (m) | Dates of acquisition:                                                                                                                                                   | 10 January 2019                                                                                                                                  |