

Stock Exchange Announcement

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FPH), AUSTRALIA (FPH)

NOTIFICATION OF ISSUE OF SECURITIES

Auckland, New Zealand, 11 January 2019 - Fisher & Paykel Healthcare Corporation Limited (NZX:FPH, ASX:FPH) advises that the following securities were issued pursuant to the Company's 2014 issue of options under the Fisher & Paykel Healthcare 2003 Share Option Plan.

- | | |
|--|---|
| (a) Class of security | Ordinary shares |
| ISIN | NZFAPE0001S2 |
| (b) Number issued | 950 |
| (c) Issue price | \$4.88 |
| (d) Payment terms | Nil refer (g) below |
| (e) Amount paid up | In full |
| (f) Percentage of total class issued | 0.00017% |
| (g) Reason for issue | Employee cancelling options granted in August 2014 under the Fisher & Paykel Healthcare 2003 Share Option Plan.
1,490 options were cancelled on 11 January 2019 pursuant to the Company's Cancellation Facility. 950 shares were issued in consideration of the cancellation of those options and are equal in value to the gain on the options (such gain being calculated based on an exercise price of \$4.88). |
| (h) Authority for issue | Directors' resolution |
| (i) Terms of issue | The shares rank pari passu with the existing ordinary shares. |
| (j) Total number of securities after issue | 573,623,880 |
| (l) Date of issue | 11 January 2019 |

This advice is given under Listing Rule 7.12.1.

Ends

Contact: Ed Timmins, Company Secretary on +64 9 574 0164. For more information about the company visit our website www.fphcare.com