

18 January 2019

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Australian Foundation
Investment Company Limited
ABN 56 004 147 120
Level 21, 101 Collins St
Melbourne VIC 3000
T 03 9650 9911
F 03 9650 9100
invest@afi.com.au
afi.com.au

Electronic Lodgement

**Australian Foundation Investment Company Limited (the “Company”)
Retirement of Director – Jacqueline Hey**

Ms Jacqueline Hey has advised the Board that she intends to retire effective January 18th, 2019.

Ms Hey has been a Director of the Company since July 2013. She has been a member of the Company’s Investment Committee and Nomination Committee.

She has been a valuable contributor to Board and executive discussions reflecting her deep knowledge and experience gained in her long career in the telecommunications technology sector and the wide range of subsequent industries she has been exposed to.

Her contributions to Board deliberations will be missed and the Board wishes to record its thanks to Ms Hey for her valued service to shareholders and wishes her well for the future.

Please direct any enquiries to:

Mark Freeman
Managing Director
(03) 9225 2122

Geoff Driver
General Manager
(03) 9225 2102