

OPERATIONAL PERFORMANCE FOR THE 6 MONTHS ENDED 31 DECEMBER 2018

	6 months ended 31 December		
	2018	2017	% change
Electricity			
Customers ^{1, 5}	567,009	559,777	1.3%
New connections	5,160	6,090	(15.3%)
Net movement in customers ²	3,933	4,677	(15.9%)
Volume distributed (GWh)	4,390	4,352	0.9%
SAIDI (minutes) – 9 months to 31 December ³			
Normal operations ⁴	156.7	168.1	(6.8%)
Extreme events	361.4	0.0	n/a
Total	518.1	168.1	208.2%
Gas Distribution			
Distribution customers ^{1, 5}	110,489	108,270	2.0%
New distribution connections	1,669	1,656	0.8%
Net movement in distribution customers ²	1,260	1,600	(21.3%)
Distribution volume (PJ)	7.7	7.7	0.0%
Gas Trading			
Natural gas sales (PJ) ⁶	8.7	9.6	(9.4%)
Gas liquid sales (tonnes) ⁷	44,020	40,752	8.0%
9kg LPG bottles swapped ⁸	358,208	351,962	1.8%
Liquigas LPG tolling (tonnes) ⁹	81,718	89,147	(8.3%)
Technology			
Electricity: smart meters ^{1, 10}	1,480,851	1,333,208	11.1%

1. As at 31 December.
2. Net number of customers added during the period, includes disconnected, reconnected and decommissioned ICPs.
3. SAIDI (minutes) for the 9 months ended 31 December 2018 is an unaudited value and subject to change.
4. Normal Operations SAIDI includes the impact of 7 Major Event Days at the cap of 3.37 SAIDI minutes for each event.
5. Billable ICPs.
6. Excludes gas sold as gas liquids. These sales are included within the gas liquids sales tonnages.
7. Total of retail and wholesale LPG and natural gasoline. Includes wholesale volumes from Kapuni and retail volumes via OnGas. Product sold from Kapuni to OnGas is counted twice for the purpose of this metric.
8. Number of 9kg LPG bottles swapped and sold during the year.
9. Product tolled in Taranaki and further tolled in the South Island is counted twice for the purposes of this metric.
10. The number of smart meters deployed as at 31 December 2018 includes 146,062 meters managed but not owned by Vector (31 December 2017: 118,961).

The Excel version can be found at: <http://vector.co.nz/news>

ENDS

About Vector

Vector is New Zealand's leading multi-network infrastructure company which delivers energy and communication services to more than one million homes and businesses across the country. Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.1%, is Entrust.

For further information, visit www.vector.co.nz

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