



These shareholder metrics represent the key operations of NZX's business.

Markets

NZX Listed Issuers	31.12.18	Change YoY
Total equity securities	138	-5.5%
Total fund securities	36	2.9%
Total debt securities	132	16.8%
Total other securities	6	100.0%
Total listed securities	312	5.1%
Total NZSX equity issuers	121	-2.4%
Total NZAX equity issuers	12	-25.0%
Total NXT equity issuers	2	-33.3%
Total NZSX fund issuers	36	2.9%
Total NZDX issuers	50	11.1%
Total other issuers	5	66.7%
Total unique issuers	198	-2.0%

Market Capitalisation	31.12.18	Change YoY	% of GDP
All equity	\$129,567 m	-1.4%	45.0%
All funds	\$3,673 m	-2.1%	1.3%
All other	\$6 m	49.4%	0.0%
Total NZSX/NZAX/NXT	\$133,245 m	-1.4%	46.2%
Debt	\$30,149 m	14.3%	10.5%
Green bonds	\$672 m	-	0.2%
Total NZDX	\$30,821 m	16.9%	10.7%

Cash Market	FY 2018	Change YoY
Total value traded	\$38,244 m	-13.1%
Daily average value traded	\$152 m	-13.1%
On-market value traded	\$20,419 m	10.7%
% of value on-market	53.4%	27.4%
Total trades	3,250,042	58.3%
Daily average trades	12,948	58.3%
Average on-market trade size	\$8,919	-23.5%

Total Equity Transactions		
Total trades	3,217,429	59.6%
Value traded	\$36,806 m	-12.6%
% of value on-market	51.8%	30.9%

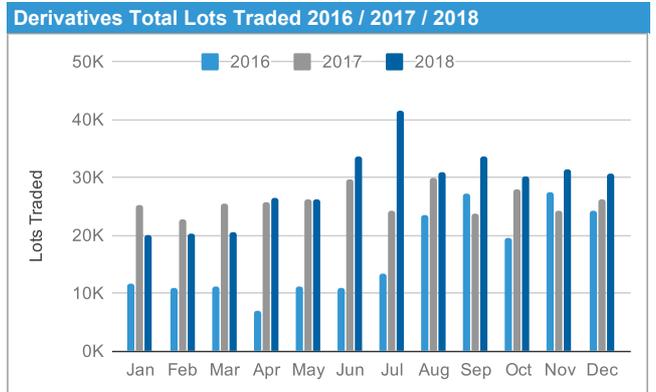
Total Debt Transactions		
Total trades	32,613	-14.3%
Value traded	\$1,438 m	-24.4%
% of value on-market	94.3%	0.8%

Capital Raising	FY 2018	Change YoY
New Capital Listed		
Total capital listed by all issuers	\$4,897 m	32.0%
Equity listings	\$20 m	-95.9%
Fund listings	\$1 m	-
Debt listings	\$4,876 m	51.1%
Secondary Capital Raisings		
Total capital raised by all issuers	\$4,642 m	-6.4%
Total equity raised - NZ issuers	\$1,509 m	12.6%
Total equity raised - dual or foreign issuer	\$668 m	-60.8%
Total funds raised - NZ issuers *	\$830 m	52.4%
Total funds raised - dual or foreign issuer *	\$187 m	90.2%
Total debt raised	\$1,448 m	13.7%

Number of secondary capital raising events	1,309	9.0%
Equity issuers - capital raised < \$10m	349	-22.8%
Equity issuers - capital raised ≥ \$10m < \$100m	22	-33.3%
Equity issuers - capital raised ≥ \$100m	3	-40.0%
Fund issuers - capital raised *	904	33.9%
Debt issuers - capital raised	31	-13.9%

* Funds include Smartshares ETFs. These figures include fund raising events that were not previously reported.

Derivatives	FY 2018	Change YoY
Futures - total lots traded	268,530	-1.1%
Options - total lots traded	77,121	91.5%
Total derivatives lots traded	345,651	10.9%
Open interest as at period end	70,576	35.3%
Notional value traded (\$USD)	\$1,278 m	9.6%
Options to futures ratio	28.7%	93.6%
Block trade %	6.3%	-17.2%



NZX Indices Performance			Clearing House / Depository		
	31.12.18	Change YoY	FY 2018	Change YoY	
S&P/NZX50 Index (Gross)	8,811	4.9%	Gross value of cleared trades	\$38,567 m	-13.0%
S&P/NZX50 Index (Capital)	3,907	1.4%	Collateral held at period end	\$27 m	-3.9%
S&P/NZX 50 Portfolio Index	5,498	5.2%	Depository transactions	27,823	-2.2%
S&P/NZX Primary Sector Index	15,184	1.6%	Assets under custody in depository at period end	\$720 m	45.6%
S&P/NZX NZ Fixed Interest Composite Index	116	4.5%	Value of stock lent	\$4,432 m	-20.3%
S&P/NZX A-Grade Bond Index	5,383	4.4%			

Wholesale Data			Direct Data Products		
	31.12.18	Change YoY	31.12.18	Change YoY	
Terminal numbers - professional*	6,066	0.1%	Dairy data subscriptions	963	24.4%
Terminal numbers - retail*	1,314	4.4%			
Licences - value ≥ \$20k pa	35	2.9%	Proprietary security subscription products	402	-0.5%
Licences - value < \$20k pa	70	11.1%	- products ≥ \$3,000 p.a	145	-8.8%
* 3 month average			- products < \$3,000 p.a.	257	4.9%

Energy Contracts			31.12.18	Change YoY
Operating / Technology contracts			16	-5.9%
- contracts ≥ \$500k p.a.			4	0.0%
- contracts < \$500k p.a.			12	-7.7%

Funds Services

SuperLife			31.12.18	Change YoY
Funds under management - KiwiSaver			\$792 m	5.7%
Funds under management - other			\$1,294 m	3.5%
Total			\$2,086 m	4.3%

Smartshares			31.12.18	Change YoY
Funds under management - external			\$833 m	18.7%
Funds under management - SuperLife funds			\$1,661 m	16.1%
Total			\$2,493 m	17.0%
Units on issue			1,018 m	16.3%

NZX Wealth Technologies

Funds under administration *			31.12.18	Change YoY
			\$1,988 m	70.2%

* Increase in funds under administration due to the on-boarding of NZX Wealth Technologies foundation client in November

Notes

Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated.
Change refers to the change since the same period last year unless otherwise stated
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX), NZX Alternative Market (NZAX) and NXT Market (NXT), with a dual-listed or an overseas domiciled Issuer, the market capitalisation represents the amount that held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all quoted securities, excluding New Zealand Government stock
- Please note these operational statistics are based on NZX's internal records, which are unaudited.
Differences may arise between this data and that disclosed in subsequent audited financial statements.
Differences may also arise between this data and the previously reported data due to rounding.
To enquire about information listed on this sheet, or to find out more about NZX products or services, please email: data@nzx.com