

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To NZX Limited**

and

**To Pacific Edge Limited (PEB)**

Relevant event being disclosed: Disclosure of movement of 1% or more in substantial holding

Date of relevant event: 1 February 2019

Date this disclosure made: 4 February 2019

Date last disclosure made: 4 December 2018

**Substantial product holder(s) giving disclosure**

Full name(s): First NZ Capital Group Limited

**Summary of substantial holding**

Class of quoted voting products: Ordinary shares

Summary for Harbour Asset Management Limited and First NZ Capital Securities Limited

For **this** disclosure,—

- (a) total number held in class: 84,152,508
- (b) total in class: 510,871,464
- (c) total percentage held in class: 16.472%

For **last** disclosure,—

- (a) total number held in class: 83,613,923
- (b) total in class: 474,792,378
- (c) total percentage held in class: 17.611%

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure: As noted above in the disclosure made 4 December 2018, First NZ Capital Group Limited disclosed a relevant interest in 83,613,923 (17.611%) Pacific Edge Limited (PEB) ordinary shares.

Since that disclosure, as part of normal on-market trading activity under discretionary investment mandates, Harbour Asset Management Limited purchased 500,585 PEB shares for a gross consideration of \$174,424 and sold no PEB shares.

Harbour Asset Management Limited has, at the date of this notice, a relevant interest in 83,926,508 (16.428%) PEB ordinary shares.

As at 4 February 2019, as part of normal on-market trading, First NZ Capital Securities Limited has a relevant interest in 226,000 PEB ordinary shares (0.044%).

First NZ Capital Group Limited (which includes the related bodies corporate Harbour Asset Management Limited and First NZ Capital Securities Limited) has, at the date of this notice, a relevant interest in 84,152,508 (16.472%) PEB ordinary shares.

The movement of 1% in substantial holding since the previous disclosure has resulted from the increase in issued PEB ordinary shares notified to the market on 31/1/2019, rather than any particular trading activity by First NZ Capital Group Limited over the period.

#### **Details after relevant event**

##### **Details for Harbour Asset Management Limited**

Nature of relevant interest(s): As fund manager, the power to exercise a right to vote attached to, and power to acquire or dispose of, the products, under powers of investment contained in investment contracts with clients (the beneficial owners of the products).

For that relevant interest,—

- (a) number held in class: 83,926,508
- (b) percentage held in class: 16.428%
- (c) current registered holder(s): Various nominee companies on behalf of clients as beneficial owners.
- (d) registered holder(s) once transfers are registered: N/A.

No relevant agreement needs to be attached under Regulation 139.

##### **Details for First NZ Capital Securities Limited**

Nature of relevant interest(s): As beneficial owner of financial products

For that relevant interest,—

- (a) number held in class: 226,000
- (b) percentage held in class: 0.044%
- (c) current registered holder(s): First NZ Capital Securities Limited
- (d) registered holder(s) once transfers are registered: N/A.

No relevant agreement needs to be attached under Regulation 139.

**Additional information**

Address(es) of substantial product holder(s): Level 14, 171 Featherston Street, Wellington

Contact details: Kate Livingston, + 64 9 307 5747, kate.livingston@fnzc.co.nz

Nature of connection between substantial product holders: First NZ Capital Group Limited, First NZ Capital Securities Limited and Harbour Asset Management Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None

**Certification**

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.