

New director appointment announcement

8 February 2019

New Director appointment - ASB Bank Limited

ASB announced today that Mr David Cohen will join the Board of ASB Bank Limited with effect from Monday 11 February 2019.

Mr Cohen is currently the Deputy Chief Executive Officer of the Commonwealth Bank of Australia Limited (**CBA**) and has previously held the positions of Group Chief Risk Officer, Group Executive Group Corporate Affairs, and Group General Counsel at CBA.

ASB's other directors are Gavin Walker (chairman), Simon Blair, Dr Rod Carr, Michael Coomer, Susan Peterson, Vittoria Shortt and Dame Therese Walsh.

ENDS

Released by:

Eddie Carrasco, Head of Secretariat, ASB Bank Limited Ph 09 301 5996, asbsecretariat@asb.co.nz