

19 February 2019

NZX Limited  
Level 1, NZX Centre  
11 Cable Street  
WELLINGTON

**NOTICE PURSUANT TO CLAUSE 20(1)(A) OF SCHEDULE 8 TO THE FINANCIAL MARKETS CONDUCT REGULATIONS 2014**

1. Precinct Properties New Zealand Limited ("**Precinct**") intends to undertake an offer of new ordinary shares in Precinct by way of:
  - 1.1. a fully underwritten placement to selected investors to raise approximately \$130 million; and
  - 1.2. a retail share offer to Precinct's existing shareholders with an address in New Zealand to raise up to \$20 million (plus up to \$10 million in oversubscriptions at its discretion) which is fully underwritten except for the discretionary oversubscription amount,(together, the "**Offer**").
2. Pursuant to the Offer, an offer for issue is being made to investors in reliance upon the exclusion in clause 19 of schedule 1 to the Financial Markets Conduct Act 2013.
3. This notice is provided under subclause 20(1)(a) of schedule 8 to the Financial Markets Conduct Regulations 2014 ("**Regulations**").
4. As at the date of this notice:
  - 4.1. Precinct is in compliance with the continuous disclosure obligations that apply to it in relation to ordinary shares in Precinct;
  - 4.2. Precinct is in compliance with its financial reporting obligations (as defined in subclause 20(5) of schedule 8 to the Regulations); and
  - 4.3. there is no information that is "excluded information" as defined in subclause 20(5) of schedule 8 to the Regulations.
5. The Offer is not expected to have any effect on the "control" (within the meaning of clause 48 of schedule 1 to the Financial Markets Conduct Act 2013) of Precinct.

On behalf of

**Precinct Properties New Zealand Limited**



**Scott Pritchard**  
**Chief Executive Officer**