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Memorandum

To: Market Participants

From: NZX Product Operations

Date: Wednesday, 20 February 2019

Subject: Precinct Properties New Zealand Limited ("PCT") – Trading Halt of Securities

Lifted

Message:

NZX Regulation ("NZXR") advises that, following the release of the announcement by Precinct Properties New Zealand Limited ("PCT") today at 8.30am, trading in PCT ordinary shares, and convertible notes ("PCTHA") will resume at market open.

Please contact NZX Product Operations on +64 4 496 2854 or productoperations@nzx.com with any queries.

ENDS