



## **NZX RELEASE**

### **TRANSITION TO UPDATED NZX LISTING RULES**

**20 February 2019** – Arvida Group Limited advises it intends to comply with the updated NZX Listing Rules from 28 February 2019.

For the purposes of NZX Listing Rule 2.6.3, the Board has determined that Michael Ambrose is an Independent Director. This means the Board of Arvida comprises all Independent Directors.

- ENDS -

**For more information contact:**

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**About Arvida:**

Arvida is one of New Zealand's largest aged care providers owning and operating 29 retirement villages located nationally. Each village operates independently under a corporate structure that supports village operations to ensure quality and consistency of service. Arvida provides almost 4,000 residents with a continuum of care that extends from independent living to full rest home, hospital and dementia-level care.

Arvida's growth strategy includes the acquisition of quality villages that meet strict acquisition criteria as well as the development of additional facilities at existing villages and targeted development of new villages in areas that are supported by a strong demographic and economic profile.

Arvida is listed on the NZX (NZX: ARV). Website: [www.arvida.co.nz](http://www.arvida.co.nz)

