

Stock exchange listings: NZX/ASX: TRA

## NZX Main Board and Debt Market - Notice pursuant to Listing Rule 7.12.1

For the purposes of Listing Rules 7.12.1, Turners Automotive Group Limited (*Turners*) advises that the following securities were issued on 20 February 2019 pursuant to the Turners Group's dealer loyalty share schemes.

|     |   |   |
|-----|---|---|
|     | Class of Security:  | Ordinary shares   |
|     | ISIN:   | NZVNLE0001S1  |
| (b) | Number issued:  | 5,300   |
| (c) | Nominal value   | Not applicable  |
|     | Issue Price, acquisition price or redemption price:   | \$2.25  |
| (d) | Payment terms   | Not applicable  |
| (e) | Any amount paid up:   | Fully paid ordinary shares                                      |
| (f) | Principal terms of the Securities:  | Not applicable  |
| (g) | Percentage of the total Class of Securities issued, acquired or redeemed:   | 0.0061%   |
| (h) | Reason for the issue, acquisition or redemption:  | Issued pursuant to Turners Group's dealer loyalty share schemes |
| (i) | Specific authority for the issue, acquisition or redemption:  | Board resolution dated 20 February 2019                         |
| (j) | Terms or details of the acquisition:  | Ordinary shares   |
| (k) | Total number of Securities of the Class in existence after the issue, acquisition or redemption:  | 87,355,587  |
| (l) | In the case of an acquisition of shares by an Issuer which is a company registered under the Companies Act 1993, whether those shares are to be held as Treasury Stock: | No  |
| (m) | Dates of issue:   | 25 February 2019  |