



NZX/ASX release
1 March 2019

Restaurant Brands updates market on satisfaction of key offer condition

On 10 December 2018, Finaccess Capital, S.A. de C.V. (“Finaccess Capital”), through its subsidiary Global Valar S.L., made a partial takeover offer for up to 75% of Restaurant Brands New Zealand Limited (NZX/ASX: RBD, “Restaurant Brands”) shares at NZ\$9.45 cash per share (the “Partial Takeover”).

Today, Finaccess Capital have informed Restaurant Brands that they have been granted consent in respect of the Partial Takeover by the New Zealand Overseas Investment Office. The key remaining conditions¹ of the Partial Takeover are the consent by certain subsidiaries of Yum! Brands, Inc., the owner of the KFC, Pizza Hut and Taco Bell brands franchised to Restaurant Brands, and the receipt of acceptances which would result in Global Valar S.L. acquiring 75% of the Restaurant Brands’ shares on issue.

Ends

For more information regarding Restaurant Brands

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¹ The offer will still be subject to the conditions in clause 5.4 of Finaccess Capital's offer document (e.g. conditions dealing with material adverse change and business conduct conditions). See pages 19 and 20 of Finaccess Capital's offer document for more information.

About Restaurant Brands

Restaurant Brands is a corporate franchisee and specialises in managing multi-site branded food retail chains. Listed on the NZX and the ASX, Restaurant Brands has annual sales of c.NZ\$740 million. As of February 2018, Restaurant Brands had 314 stores: 94 KFC New Zealand, 61 KFC Australia, 36 Pizza Hut New Zealand, 22 Starbucks (which Restaurant Brands sold on 23 October 2018), 19 Carl's Jr., 37 Taco Bell Hawaii and 45 Pizza Hut Hawaii stores. It employs more than 9,000 staff across New Zealand, Australia and Hawaii and serves 120,000 customers worldwide every day.

www.restaurantbrands.co.nz

About Finaccess Capital

Finaccess Capital is a growing company with a strong presence in the casual dining and quick service restaurant sector, as well as in the real estate business, in close to 20 countries in Europe and Asia. The company supports strong brands in attractive markets, working to maximise their potential and create value with a uniquely long-term horizon, while leveraging its expertise to contribute to their operations. Finaccess Capital's current major investments in public companies include a controlling interest in AmRest, a European casual dining and quick service restaurant operator, and a minority interest in Inmobiliaria Colonial, a Spanish real estate business.

Finaccess Capital is part of Grupo Finaccess, which includes several other companies and holds assets in Mexico, the US, Europe and Asia, offering a unique portfolio of financial, operative, and investment services to a diverse client base.

www.grupofinaccess.com