

1 March 2019

The Manager  
ASX Market Announcements  
Australian Securities Exchange  
Exchange Centre  
Level 4  
20 Bridge Street  
Sydney NSW 2000

Australian Foundation  
Investment Company Limited  
ABN 56 004 147 120  
Level 21, 101 Collins St  
Melbourne VIC 3000  
T 03 9650 9911  
F 03 9650 9100  
invest@afi.com.au  
afi.com.au

**Electronic Lodgement**

**Australian Foundation Investment Company Limited  
Change of Director's Interest Notices x5**

Dear Sir / Madam

Please find attached five Change of Director's Interest Notices for the Company.

Yours faithfully

A handwritten signature in dark ink, appearing to read 'M Rowe', with a stylized, flowing script.

Matthew Rowe  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b>	<b>AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED</b>
<b>ABN:</b>	<b>56 004 147 120</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	ROBERT MARK FREEMAN
<b>Date of last notice</b>	3 September 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	25 February 2019

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held prior to change</b>	<p>6,139 Mr Robert Mark Freeman</p> <p>*139 Mr Robert Mark Freeman subject to 2 year holding term</p> <p>125,255 Mr Robert Mark Freeman &lt;Greville Investment A/C&gt;</p> <p>*2,838 Mr Robert Mark Freeman &lt;Greville Investment A/C&gt; subject to 2 year holding term</p> <p>10,789 Freeman Superannuation Pty Ltd &lt;The Freeman Super Fund A/C&gt;</p> <p>*244 Freeman Superannuation Pty Ltd &lt;The Freeman Super Fund A/C&gt; subject to 2 year holding term</p>
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	<p>190 Mr Robert Mark Freeman</p> <p>1,821 Mr Robert Mark Freeman &lt;Greville Investment A/C&gt;</p> <p>335 Freeman Superannuation Pty Ltd &lt;The Freeman Super Fund A/C&gt;</p>
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$5.93 per share
<b>No. of securities held after change</b>	<p>6,329 Mr Robert Mark Freeman</p> <p>*139 Mr Robert Mark Freeman subject to 2 year holding term</p> <p>127,076 Mr Robert Mark Freeman &lt;Greville Investment A/C&gt;</p> <p>*2,838 Mr Robert Mark Freeman &lt;Greville Investment A/C&gt; subject to 2 year holding term</p> <p>11,124 Freeman Superannuation Pty Ltd &lt;The Freeman Super Fund A/C&gt;</p> <p>*244 Freeman Superannuation Pty Ltd &lt;The Freeman Super Fund A/C&gt; subject to 2 year holding term</p>

+ See chapter 19 for defined terms.

<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of shares under the Dividend Reinvestment Plan.
--	---

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A
<b>Lodgement date:</b>	1 March 2019

<sup>+</sup> See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b>	<b>AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED</b>
<b>ABN:</b>	<b>56 004 147 120</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	ROSS ERNEST BARKER
<b>Date of last notice</b>	3 September 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect								
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.									
<b>Date of change</b>	25 February 2019								
<b>No. of securities held prior to change</b>	<table><tr><td>798,896</td><td>R E Barker</td></tr><tr><td>1,115</td><td>R E Barker subject to 2 year holding term</td></tr><tr><td>89,080</td><td>Benlaid Provident Investments P/L &lt;Barker Super Fund A/C&gt;</td></tr><tr><td>12,682</td><td>Benlaid Provident Investments P/L &lt;Barker Super Fund A/C&gt;, subject to 2 year holding term</td></tr></table>	798,896	R E Barker	1,115	R E Barker subject to 2 year holding term	89,080	Benlaid Provident Investments P/L <Barker Super Fund A/C>	12,682	Benlaid Provident Investments P/L <Barker Super Fund A/C>, subject to 2 year holding term
798,896	R E Barker								
1,115	R E Barker subject to 2 year holding term								
89,080	Benlaid Provident Investments P/L <Barker Super Fund A/C>								
12,682	Benlaid Provident Investments P/L <Barker Super Fund A/C>, subject to 2 year holding term								
<b>Class</b>	Ordinary shares								

+ See chapter 19 for defined terms.

<b>Number acquired</b>	3,089 Benlaid Provident Investments P/L <Barker Super Fund A/C>
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$5.93 per share
<b>No. of securities held after change</b>	<p>800,011 R E Barker</p> <p>96,419 Benlaid Provident Investments P/L &lt;Barker Super Fund A/C&gt;</p> <p>**8,432 Benlaid Provident Investments P/L &lt;Barker Super Fund A/C&gt;, subject to 2 year holding term</p>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>Issue of shares under the dividend reinvestment plan.</p> <p>**Since the last notification, the two year holding term has expired in respect of 4,250 ordinary shares acquired by Benlaid Provident Investments P/L and 1,115 ordinary shares acquired directly in 2016 as part of annual incentive arrangements.</p> <p>Mr Barker's relevant interest in those shares is unchanged.</p>

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A
<b>Lodgement date:</b>	1 March 2019

---

+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b>	<b>AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED</b>
<b>ABN:</b>	<b>56 004 147 120</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	JOHN PATERSON
<b>Date of last notice</b>	31 May 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	25 February 2019
<b>No. of securities held prior to change</b>	283,156 J Paterson 141,502 AK Paterson 30,275 Akir Pty Ltd 115,504 Annie & John Paterson Foundation Ltd <Paterson Foundation A/C>
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	3,506 Annie & John Paterson Foundation Ltd <Paterson Foundation A/C>
<b>Number disposed</b>	N/A

+ See chapter 19 for defined terms.



<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$5.93 per share
<b>No. of securities held after change</b>	283,156 J Paterson 141,502 AK Paterson 30,275 Akir Pty Ltd 119,010 Annie & John Paterson Foundation Ltd <Paterson Foundation A/C>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of shares under the Dividend Reinvestment Plan.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
---	----

+ See chapter 19 for defined terms.

<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

  

<b>Lodgement date:</b>	1 March 2019
------------------------	--------------

---

+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b>	<b>AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED</b>
<b>ABN:</b>	<b>56 004 147 120</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	DAVID ANDREW PEEVER
<b>Date of last notice</b>	19 October 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	25 February 2019
<b>No. of securities held prior to change</b>	29,416 Super Storm Pty Ltd <Peever Super Fund A/C>
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	893 Super Storm Pty Ltd <Peever Super Fund A/C>
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$5.93 per share

+ See chapter 19 for defined terms.

<b>No. of securities held after change</b>	30,309 Super Storm Pty Ltd <Peever Super Fund A/C>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of shares under the Dividend Reinvestment Plan.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

## Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

<b>Lodgement date:</b>	1 March 2019
------------------------	--------------

+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b>	<b>AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED</b>
<b>ABN:</b>	<b>56 004 147 120</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	CATHERINE MARY WALTER
<b>Date of last notice</b>	3 September 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	25 February 2019
<b>No. of securities held prior to change</b>	<div>5,927 CM Walter</div> <div>223,020 Murrindindi Estates P/L &lt;Walter S/F A/C&gt;</div> <div>102,127 JM Walter</div>
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	<div>180 CM Walter</div> <div>6,770 Murrindindi Estates P/L &lt;Walter S/F A/C&gt;</div> <div>3,100 JM Walter</div>
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$5.93 per share

+ See chapter 19 for defined terms.

<b>No. of securities held after change</b>	6,107 CM Walter 229,790 Murrindindi Estates P/L <Walter S/F A/C> 105,227 JM Walter
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares under the Dividend Reinvestment Plan.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

<b>Lodgement date:</b>	1 March 2019
------------------------	--------------

<sup>+</sup> See chapter 19 for defined terms.