

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX
And
To Veritas Investments Limited

Date this disclosure made: 07/03/2019

Date last disclosure made: 21/01/2019

Date on which substantial holding ceased: 07/03/2019

Substantial product holder(s) giving disclosure:

660 Main Road Stoke Limited

Summary of previous substantial holding

Class of quoted voting products: ordinary shares

Summary for 660 Main Road Stoke Limited

For last disclosure,—

- (a) total number held in class: 8,600,000
- (b) total in class: 43,306,618
- (c) total percentage held in class: 19.86%

For current holding after ceasing to have substantial holding,—

- (a) total number held in class: 0
- (b) total in class: 43,306,618
- (c) total percentage held in class: 0%

Details of transactions and events giving rise to ceasing of substantial holding:

In an Agreement dated 21/01/2019, 660 Main Road Stoke Limited obtained a call option to acquire 8,600,000 ordinary shares from Michael John Morton and WBM Trustee Limited.

Details of the transactions or other events requiring disclosure:

Termination of the contractual option disclosed above.

Additional information

Address(es) of substantial product holder(s):

BDO Wellington Limited, Floor 1, 50 Customhouse Quay, Wellington Central, Wellington 6011, New Zealand.

Contact details:

Paul Donald Le Gros, Director of 660 Main Road Stoke Limited.

Phone: 03 546 9995

Email: paul@pllaw.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Michael John Morton and WBM Trustee Limited.

Certification

I, **Paul Donald Le Gros**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

