

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To** NZX Limited

**To** ASX Limited

And

**To** Restaurant Brands New Zealand Limited (**Restaurant Brands**)

Date of relevant event: 11 March 2019

Date this disclosure made: 12 March 2019

Date last disclosure made: 11 March 2019

**Substantial product holder(s) giving disclosure**

Full name(s): Global Valar, S.L. (**Global Valar**)

**Summary of substantial holding**

Class of quoted voting products: fully paid ordinary shares in Restaurant Brands (ISIN: NZRBDE0001S1) (**Restaurant Brands Shares**)

Summary for **Global Valar**

For **this** disclosure,—

- (a) total number held in class: **77,016,206**
- (b) total in class: **124,758,523**
- (c) total percentage held in class: **61.732%**

For **last** disclosure,—

- (a) total number held in class: **61,772,407**
- (b) total in class: **124,758,523**
- (c) total percentage held in class: **49.514%**

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure: Global Valar, a subsidiary of Finaccess Capital, S.A. de C.V., made a partial takeover offer, dated 6 December 2018, for 75% of the fully paid ordinary shares in Restaurant Brands (**the Offer**). Since the last

disclosure dated 11 March 2019, Global Valar has received acceptances under the Offer for **77,016,206** Restaurant Brand Shares.

#### **Details after relevant event**

Details for Global Valar

Nature of relevant interest(s): Conditional power to acquire Restaurant Brands Shares owned by the shareholders (upon the Offer becoming unconditional in all respects).

For that relevant interest,—

- (a) number held in class: **15,243,799**
- (b) percentage held in class: **12.219%**
- (c) current registered holder(s): **Acceptors of the Offer**
- (d) registered holder(s) once transfers are registered: Global Valar

#### **Additional information**

Address of substantial product holder:

Global Valar S.L.

Plaza Pablo Ruiz Picasso

Edificio Torre Picasso

Madrid, 28020

Spain

Contact details: José Parés Gutiérrez, Tel: +1 786 817 22 00, [jpares@finaccess.mx](mailto:jpares@finaccess.mx)

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

#### **Certification**

I, José Parés Gutiérrez, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.