



NZX/ASX Release

Heartland Australia Group Pty Limited Establishes Australian Medium-Term Note Programme

15 March 2019

Heartland Group Holdings Limited (NZX/ASX: HGH) (**Heartland Group**) is pleased to announce that its subsidiary Heartland Australia Group Pty Limited (**Heartland Australia**) (BBB- stable Fitch Ratings) has established an Australian Dollar (**A\$**) Medium-Term Note Programme (**Programme**), and has completed its inaugural senior unsecured bond placement of A\$50 million with a key Australian institutional fixed income investor, arranged with the assistance of Westpac Institutional Bank.

The Programme and inaugural issuance further diversify the funding options of Heartland Australia and enables the opportunity to service the capital needs of the Heartland Group, including New Zealand subsidiary, Heartland Bank Limited. The proceeds of the first issuance will initially be utilised as capacity to fund A\$ reverse mortgage loans.

- Ends -

For further information, please contact:

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