

SNAKK MEDIA LIMITED (IN LIQUIDATION)

NZX ANNOUNCEMENT

Following the placement of Snakk Media Limited in to Voluntary Administration on 7 February 2019, a Watershed Meeting of the Creditors was convened and held on 14 March 2019 pursuant to the legislative requirements of Part 15A of the Companies Act 1993.

The Administrators had advised creditors prior to that meeting that there was no realistic prospect of formulating and implementing a Deed of Company Arrangement and with the alternatives being the immediate liquidation of the company or the return of control to its director, the creditors elected to place the company into liquidation.

Gareth Russel Hoole and Clive Robert Bish, the former Administrators became Liquidators with effect from 2:30 pm on 14 March 2019 pursuant to section 239 ABY of the Act.

A first report of the Liquidators to members and creditors has been lodged with the Companies Office and maybe searched at www.companies.govt.nz under Snakk Media Limited (in Liquidation).

Inquiries may be directed to businessrecovery@ecoviskga.co.nz

Gareth Hoole Liquidator

20 March 2019.