



Wellington International Airport Limited
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NZX ANNOUNCEMENT

22 March 2019

Wellington International Airport sets the interest rate for its bond offer

Wellington International Airport Limited (**WIA**) today announced that following strong investor demand for its issue of 11 year unsecured, unsubordinated, re-setting fixed rate bonds (**Bonds**), it has set the issue size at NZ\$100,000,000. This includes oversubscriptions of NZ\$25,000,000.

The Initial Interest Rate for the bonds for the six year period has been set at 4.00% per annum, being the minimum Interest Rate for the Bonds. The Issue Margin has been set at 1.95% per annum.

This Interest Rate will apply from (and including) the Issue Date to (but excluding) the Reset Date. The Reset Interest Rate for the second five year period will be determined as the Issue Margin plus the Base Rate on the Reset Date (being 1 April 2025). WIA will announce the Reset Interest Rate via NZX on or shortly after the Reset Date.

The Bonds are expected to be issued on 1 April 2019 and will mature on 1 April 2030. The Bonds are expected to be quoted on the NZX Debt Market under the ticker code WIA060.

The full details of the offer are contained in the Final Terms Sheet which is attached. Unless the context requires otherwise, capitalised terms used in this announcement have the meaning given to them in the Final Terms Sheet.

Joint Lead Managers



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DeutscheCRAIGS

0800 226 263



0800 367 227

Co-managers

FNZC

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H O B S O N
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