

Client Market Services
NZX Limited
Level 1, NZX Centre
11 Cable Street
Wellington 6011

By email: announce@nzx.com

26 March 2019

Allied Farmers Limited: Notification of Allotment of Securities under rule 7.12.1 of the NZX Listing Rules

For the purposes of Listing Rule 7.12.1, Allied Farmers Limited (the **Company**) advises the following securities have been issued on 26 March 2019:

(a)	class of security ISIN	ordinary share NZALFE0001S1
(b)	number issued	20,547,829
(c)	nominal value (if any) and issue price	\$0.073 per share
(d)	cash payment	\$1,499,991.51
(e)	amount paid up	Fully paid up
(f)	principal terms of securities	N/A
(g)	percentage of total class of securities	11.2867%
(h)	reason for issue	Pursuant to Share Purchase Plan dated 26 February 2019
(i)	authority for issue	Board resolution
(j)	terms of issue	the shares rank pari passu with all existing ordinary shares
(k)	number of securities in existence after issue	182,053,179
(l)	treasury stock	N/A
(m)	Date of issue	26 March 2019

Mark Benseman



Chairman