

Chorus Limited
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STOCK EXCHANGE ANNOUNCEMENT

26 March 2019

DRP price and AUD dividend rate

The price at which shares will be allotted under Chorus' Dividend Reinvestment Plan (DRP) for the FY19 interim dividend is NZ\$5.57556. The shares will be issued on 16 April 2019.

The price was set based on the volume weighted average sale price of price setting trades of Chorus shares on the NZX Main Board taking place over a period of five trading days commencing on 18 March 2019, less a discount of 3%.

The foreign exchange rate used for Chorus' FY19 interim dividend payable to Australian investors has been set at (NZD/AUD) \$0.96823. The interim dividend of NZ\$0.095 cents per share will be paid on 16 April 2019. A supplementary dividend of NZ\$0.01677 cents per share will also be paid on 16 April 2019 to shareholders who are not resident in New Zealand.

A copy of Chorus' updated ASX Appendix 3A.1 is attached.

ENDS

For further information:

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