

Disclosure of beginning to have substantial holding
Section 276, Financial Markets Conduct Act 2013

To NZX
and
To Metro Performance Glass Limited

Date this disclosure made: 26 March 2019

Date on which substantial holding began: 21 March 2019

Substantial product holder(s) giving disclosure

Full name(s): National Australia Bank Limited

Summary of substantial holding

Class of quoted voting products: **Ordinary shares**

Summary for **National Australia Bank Limited**

For this disclosure,—

- (a) total number held in class: **9,285,835**
- (b) total in class: **185,378,086**
- (c) total percentage held in class: **5.009%**

Details of relevant interests

JBWere (NZ) Pty Limited
Bank of New Zealand

Holder of relevant interest	Registered holder of securities	Nature of relevant interest	Class and number of securities	Percentage held in class
JBWere (NZ) Pty Limited	JBWere (NZ) Nominees Limited (NZBN 9429031839822)	Power to control the voting and/or acquisition or disposal of securities pursuant to its position as the entity performing a discretionary investment management services to its clients.	Fully paid ordinary shares 192,606	0.104%
Bank of New Zealand	FNZ Custodians Limited (NZBN 9429036641093)	Powers to control the disposal and/or voting of securities, contained in an investment management contract for Bank of New Zealand's discretionary investment management, portfolio custody and execution service.	Fully paid ordinary shares 9,093,229	4.905%
		TOTAL	9,285,835	5.009%

For a derivative relevant interest, also—

- (a) type of derivative: **Not applicable**
- (b) details of derivative: **Not applicable**
- (c) parties to the derivative: **Not applicable**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **Not applicable**

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	Fully paid ordinary shares
Bank of New Zealand	11/02/2019	\$20,109.27		38,400
Bank of New Zealand	12/02/2019	\$23,142.12		45,069
Bank of New Zealand	13/02/2019	\$4,540.99		8,824
Bank of New Zealand	15/02/2019	\$34,537.49		69,853
Bank of New Zealand	18/02/2019	\$14,551.57		29,105
Bank of New Zealand	19/02/2019	\$38,833.16		78,900
Bank of New Zealand	20/02/2019	\$40,913.84		82,535
Bank of New Zealand	21/02/2019	\$9,359.54		18,771
Bank of New Zealand	26/02/2019	\$5,662.75		11,429
Bank of New Zealand	28/02/2019	\$34,781.03		70,500
Bank of New Zealand	1/03/2019	\$22,608.70		45,827
Bank of New Zealand	6/03/2019	\$4,943.35		10,000
Bank of New Zealand	8/03/2019	\$16,654.21		32,422
Bank of New Zealand	11/03/2019	\$23,953.66		46,650
Bank of New Zealand	12/03/2019	\$7,499.79		14,390
Bank of New Zealand	13/03/2019	\$1,017.04		1,885
Bank of New Zealand	14/03/2019	\$1,537.34		2,923
Bank of New Zealand	15/03/2019	\$69,123.11		132,518
Bank of New Zealand	18/03/2019	\$3,675.35		7,008
Bank of New Zealand	19/03/2019	\$19,356.86		36,970
Bank of New Zealand	20/03/2019	\$53,172.05		106,022
Bank of New Zealand	21/03/2019	\$36,241.50		75,000

Additional information

Address(es) of substantial product holder(s):

Name	Address
National Australia Bank Limited	Level 1 800 Bourke Street DOCKLANDS VIC 3008
JBWere (NZ) Pty Limited	Level 38 Vero Centre 48 Shortland Street AUCKLAND NEW ZEALAND 1010
JBWere (NZ) Nominees Limited	Level 38 Vero Centre 48 Shortland Street AUCKLAND NEW ZEALAND 1010
Bank of New Zealand	Level 4 80 Queen Street AUCKLAND NEW ZEALAND 1010
FNZ Custodians Limited	Level 7 256 Lambton Quay WELLINGTON NEW ZEALAND 6011

Contact details:

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Nature of connection between substantial product holders:

Name and ACN/ARSN (if applicable)	Nature of association
JBWere (NZ) Pty Limited	JBWere (NZ) Pty Limited is a wholly owned subsidiary of JBWere Limited whose ultimate parent is National Australia Bank Limited
Bank of New Zealand	Bank of New Zealand is a wholly owned subsidiary of National Australia Group (NZ) Limited whose ultimate parent is National Australia Bank Limited.

Certification

I, **Kelly Patterson**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.