

Stock exchange listings: New Zealand (NZX: AIR) / Australia (ASX: AIZ) / ADR (OTC: ANZLY)

MARKET ANNOUNCEMENT

28 March 2019

Air New Zealand Business Review Update

Air New Zealand has today announced the outcome of the business review that was announced to the market on 30 January 2019. Attached to this market disclosure are the related media release and investor presentation.

A conference call for investors and analysts will be hosted by Christopher Luxon (Chief Executive Officer) and Jeff McDowall (Chief Financial Officer) today at 1:00pm NZDT and can be accessed in the following ways:

- Live via webcast. To register for the webcast, please click [here](#).
- Live via telephone (for “listen-only” participants and those who would like to ask a question):

Conference ID:	761189
New Zealand Toll Free:	0800 453 055
NZ Local (Auckland):	09 929 1687
NZ Local (Wellington):	04 974 7738
NZ Local (Christchurch):	03 974 2632
Australia Toll Free:	1 800 558 698
Alternate Australia Toll Free:	1 800 809 971
Australia Local:	02 9007 3187
United States:	(855) 881 1339
United Kingdom:	0800 051 8245
China Wide:	4001 200 659
Hong Kong:	800 966 806
Japan:	0053 116 1281
Singapore:	800 101 2785

- A replay via webcast will be accessible later in the day through the Investor Centre section of Air New Zealand's website:
<https://www.airnewzealand.co.nz/investor-centre>

Please contact Leila Peters via email at leila.peters@airnz.co.nz or +64 9 336 2607 if you have any questions.

Ends.